



OKLAHOMA CITY COMMUNITY COLLEGE

NO. 123 INVESTMENTS

Appropriate funds of Oklahoma City Community College will be invested in a manner that takes into consideration maximizing the rate of return consistent with protecting the safety of the invested funds. In compliance with 62 O.S. § 348.1, et. seq., as authorized by the Board of Regents, the treasurer can invest in: (a) direct obligations of the United States Government; or (b) certificates of deposits of banks and trust companies when such certificates of deposits are secured by acceptable collateral as in the deposit of other public monies; or (c) in savings accounts or savings certificates of savings and loan associations, banks and trust companies, to the extent that such accounts or certificates are fully insured by an agency of the Federal Government. Investments will be made in instruments and in denominations at the convenience of the College. The President of the College is authorized to designate the chief investment officer of the College. Said designee is authorized to deposit, withdraw, invest, transfer, or otherwise manage all College funds in compliance with Regents' policies and administrative procedures, Oklahoma State Regents for Higher Education's policies and applicable state and federal laws.

Board Approval Date: 12-18-89