

ACCOUNTING 2123
ACCOUNTING II/MANAGERIAL
COURSE SYLLABUS

Course Description: Continuation of ACCT 2113. Students will demonstrate an understanding of managerial accounting concepts by properly classifying basic cost elements, allocating these costs to the manufacturing processes of a product, performing cost-volume-profit analysis, preparing operating and capital budgets, analyzing the decision-making process, and making business decisions.

Course Competencies:

- Analyze and record transactions involving long-term liabilities.
- Account for investments and international operations.
- Analyze and prepare a Statement of Cash Flows.
- Differentiate between the concepts of Financial and Managerial Accounting, and the various methods utilized to determine the costs of production.
- Given practical situations, properly classify basic cost elements, allocate these costs to the manufacturing process of a product, and record the costs using generally accepted accounting procedures.
- Make business decisions based on the contribution margin approach and cost-volume-profit analysis.
- Explain the benefits of budgeting, and prepare a master budget.
- Prepare a flexible budget and compute standard cost variances.
- Make decisions using activity-based costing.
- Given practical situations, analyze the decision-making process and make recommendations concerning special orders, “make or buy” a product, deletion of a segment, and joint products.
- Use capital-budgeting to make investment decisions.

Note: This sample syllabus is being provided in order to give general knowledge of the subject and should not be considered the sole outline of the course. Class format, assignments, and due dates may vary by professor.