

Recent Changes in Student Financial Aid

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OKLAHOMA CITY COMMUNITY COLLEGE



Recent Changes in S.F.A.

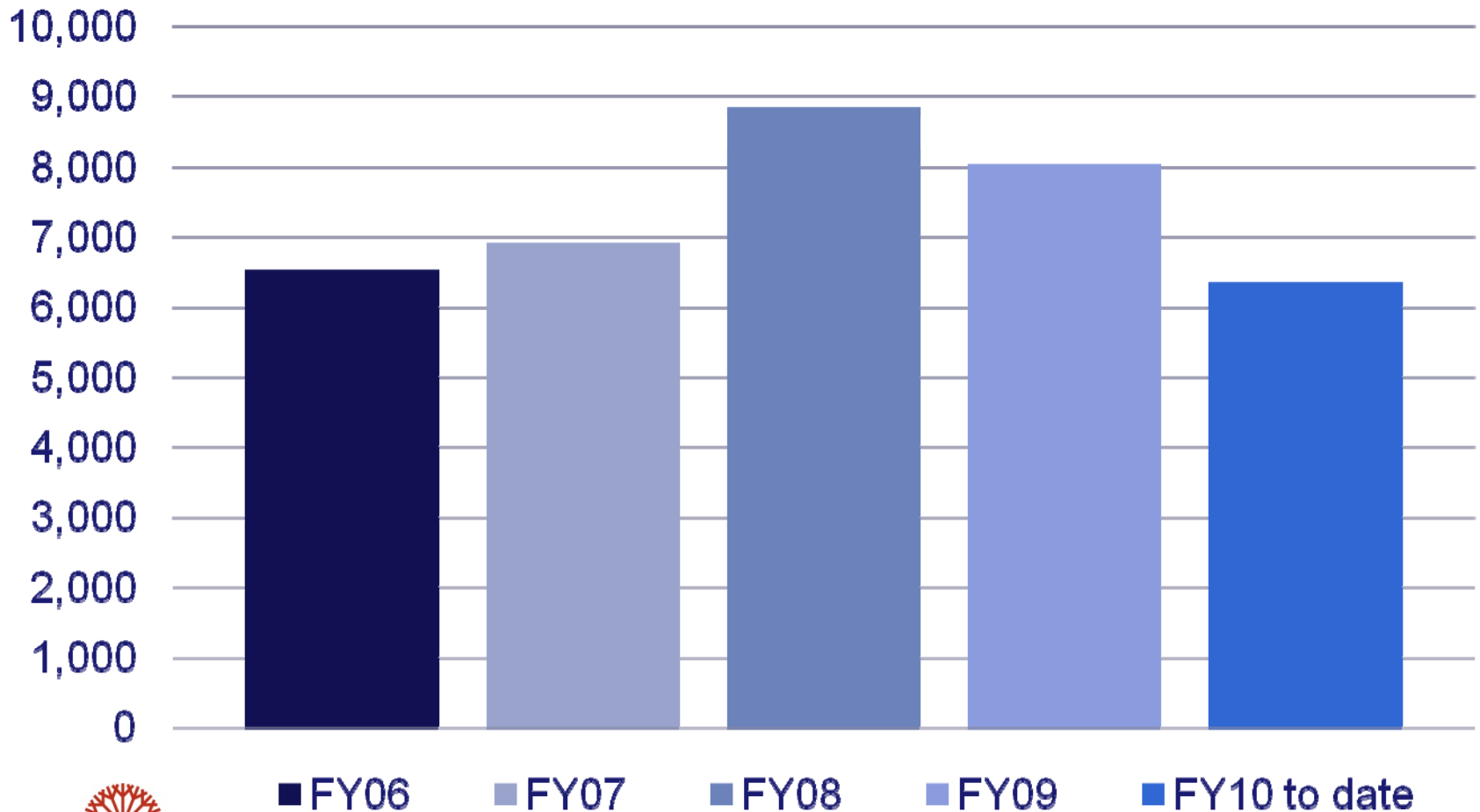
- Numbers
- Internal Processes
- External Regulations and Requirements





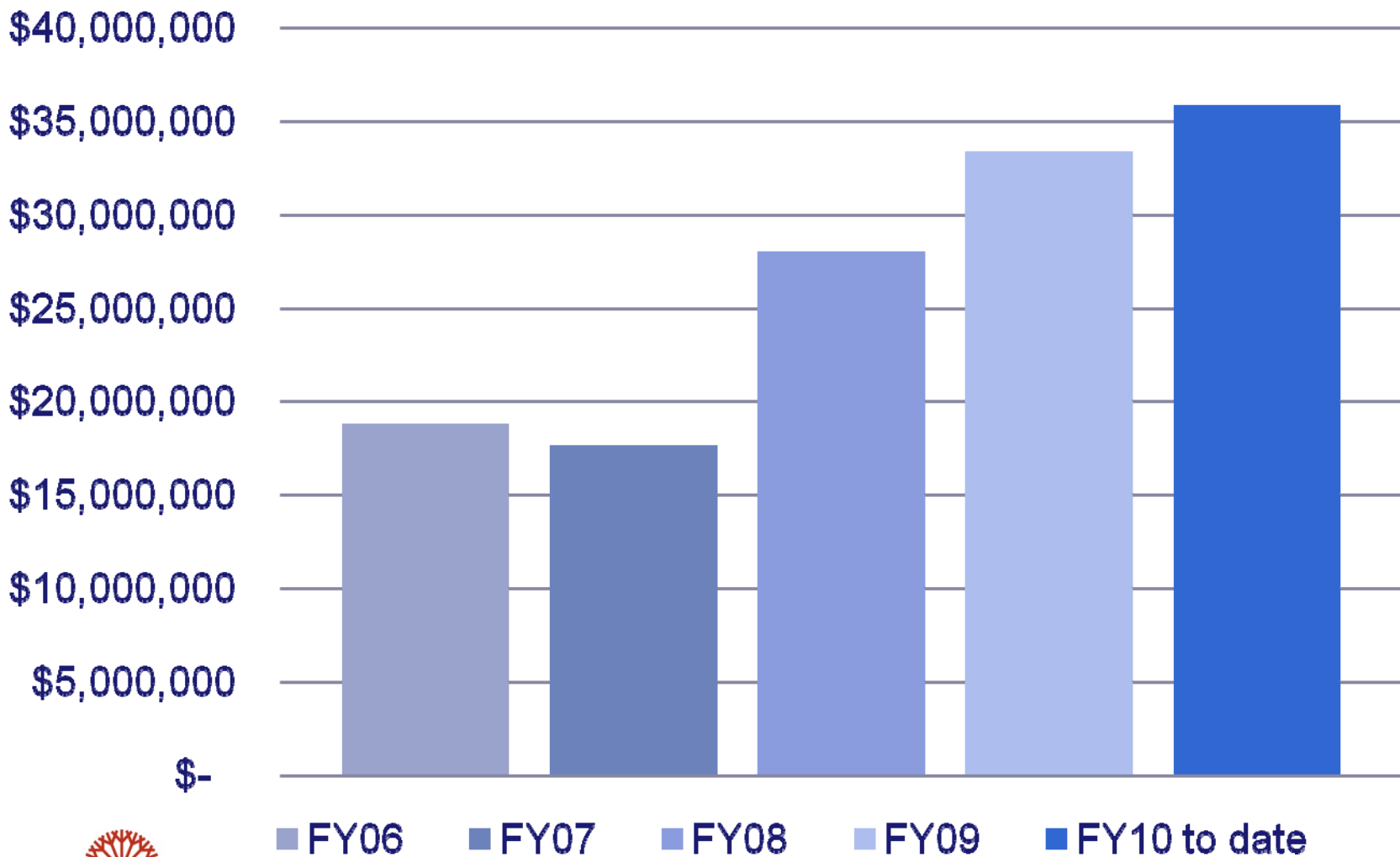
Unduplicated Award Recipients

Unduplicated Headcount



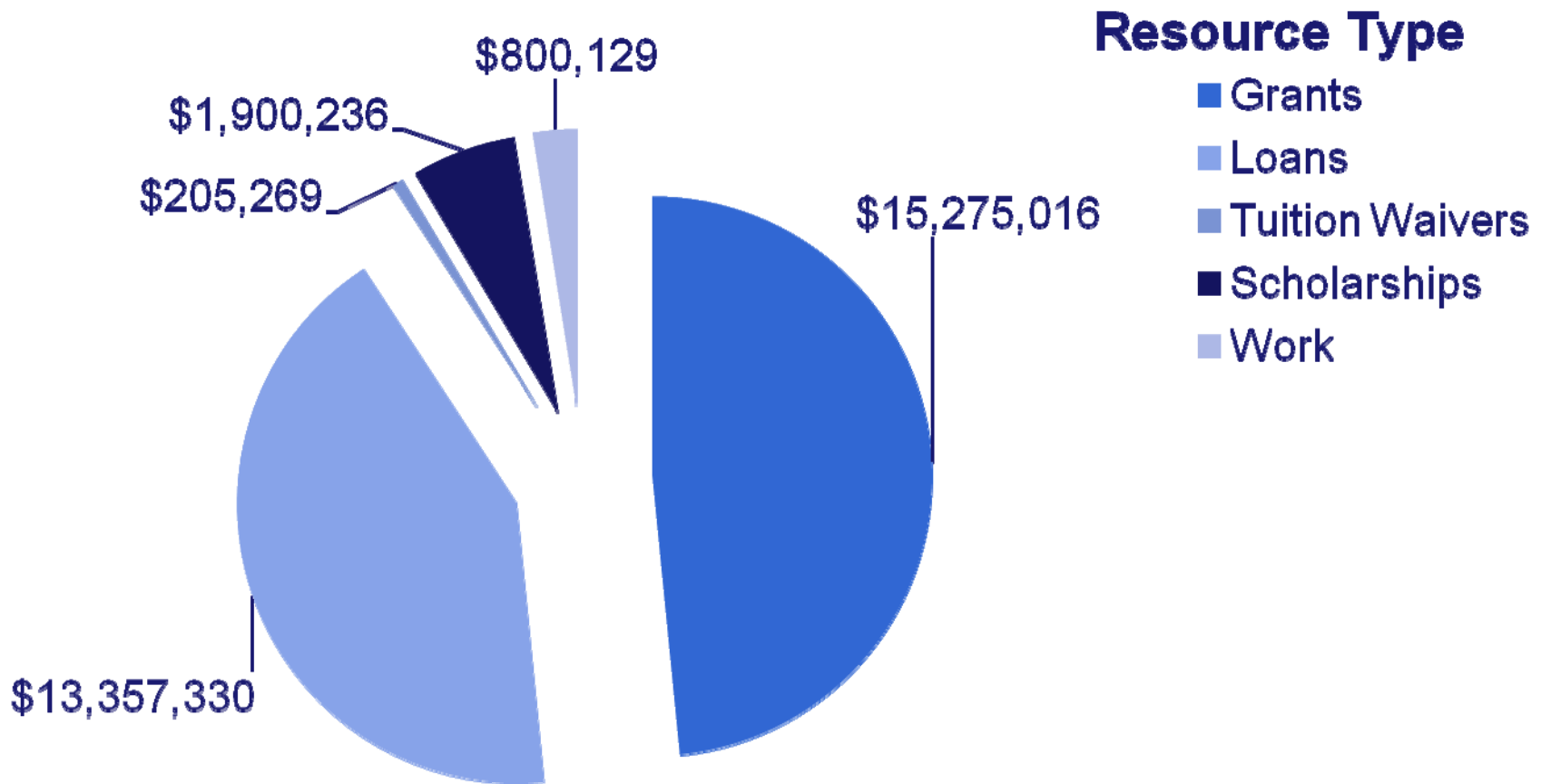


Total Financial Aid Disbursed





Financial Aid Disbursed in FY09





Internal Processes

➤ Procedures

- Standards of Excellence Participation
- Use of Electronic Services and Support
- Achieving The Dream[©]

➤ People

- Client Services
- Veterans Services
- Compliance

➤ Place

- Reconfigured existing office space





External Regulations and Requirements

- Reauthorization of the Higher Education Act of 1965
 - Net Cost Calculator
 - Textbook Cost Information
 - Early Awareness Initiative
 - Accelerated Completion Incentive (2nd Pell Grant)
 - Survivors of Servicemembers killed in Iraq and Afghanistan
 - Direct Loan Program





Direct Loan Program

- Funds are guaranteed to be available from the U.S. Treasury
- Uses COD
- Controlled by the FA office
- One Master Promissory Note
- Single point of service for the life of the loan
- May change repayment plans at any time without penalty
- No guarantee fee
- Lower interest rates
- Lower cost of American taxpayers projected

