

Meeting of the  
SOUTH OKLAHOMA CITY AREA SCHOOL DISTRICT BOARD OF TRUSTEES  
September 21, 2009

AGENDA ITEM 4B:

Accepting the Year-End Budget Report for Fiscal Year 2009-2010 Through  
July 31, 2009

RECOMMENDATION:

**It is recommended that the Board of Trustees accept the budget report for Fiscal Year 2009-2010 through July 31, 2009.**

ANALYSIS:

- The budget report for South Oklahoma City Area School District is presented on the following pages.
- The Executive Summary explains any significant deviations from expectations. The budget analysis pages provide for comparisons of actual receipts/expenditures to the year-to-date plan.
- The report reflects a sound financial condition for the District and it is recommended that the Board of Trustees accept the budget report for fiscal year 2009-2010 through July 31, 2009.

RECOMMEND \_\_\_\_\_

RECOMMEND \_\_\_\_\_

CONCUR \_\_\_\_\_

**SOUTH OKLAHOMA CITY AREA SCHOOL DISTRICT**

**YEAR TO DATE BUDGET STATUS REPORT  
EXECUTIVE SUMMARY**

**FOR FISCAL YEAR 2010 THROUGH JULY 31, 2009**

**Budgeted vs. Actual Revenue**

Ad Valorem Tax collections are 100% of plan.

Interest revenue is 92% of plan.

**Budgeted vs. Actual Expenditures and Encumbrances**

District expenses this year include bank service charges.

**Cash and Investment Balances**

Cash	\$ 7,019.06
Investments*	\$ <u>611,521.83</u>
<b>Total</b>	<b>\$ 618,540.89</b>

\* Investments are made in US T-Bills and federally backed commercial paper.

**SOUTH OKLAHOMA CITY AREA SCHOOL DISTRICT  
BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH JULY 31, 2009**

2009-2010				
	Plan		Actual	Actual vs. Year To Date Plan
	Annual Budget	Year To Date Plan Revenues	Year to Date	Actual % of Year To Date Plan
<b>Revenues</b>				
Ad Valorem Tax Collections	\$ 3,356,738	\$ 5,706	\$ 5,699	100%
Incentive Levy	\$ 1,600,000	2,720	-	0%
Interest Income	30,000	390	360	92%
Total Revenues	<b>\$ 4,986,738</b>	<b>\$ 8,816</b>	<b>\$ 6,058</b>	<b>69%</b>
		<u>274,162</u>		
Funds From Carryover				
TOTAL		<u><b>\$ 5,260,900</b></u>		

2009-2010				
	Plan		Actual	Actual vs. Year To Date Plan
	Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Actual % of Year To Date Plan
<b>Expenditures</b>				
Technical Education Reimbursement	\$ 3,600,000	\$ -	\$ -	0%
Incentive Levy Reimbursement	\$ 1,600,000	-	-	0%
Administrative Costs	60,900	24	20	82%
TOTAL	<b>\$ 5,260,900</b>	<b>\$ 24</b>	<b>\$ 20</b>	<b>82%</b>