

Meeting of the
SOUTH OKLAHOMA CITY AREA SCHOOL DISTRICT BOARD OF TRUSTEES
October 19, 2009

AGENDA ITEM 4B:

Accepting the Year-End Budget Report for Fiscal Year 2009-2010 Through
August 31, 2009

RECOMMENDATION:

**It is recommended that the Board of Trustees accept the budget report for Fiscal
Year 2009-2010 through August 31, 2009.**

ANALYSIS:

- The budget report for South Oklahoma City Area School District is presented on the following pages.
- The Executive Summary explains any significant deviations from expectations. The budget analysis pages provide for comparisons of actual receipts/expenditures to the year-to-date plan.
- The report reflects a sound financial condition for the District and it is recommended that the Board of Trustees accept the budget report for fiscal year 2009-2010 through August 31, 2009.

RECOMMEND _____

RECOMMEND _____

CONCUR _____

SOUTH OKLAHOMA CITY AREA SCHOOL DISTRICT
YEAR TO DATE BUDGET STATUS REPORT
EXECUTIVE SUMMARY
FOR FISCAL YEAR 2010 THROUGH AUGUST 31, 2009

Budgeted vs. Actual Revenue

Ad Valorem Tax collections are 98% of plan.

Interest revenue is 99% of plan.

Budgeted vs. Actual Expenditures and Encumbrances

District expenses this year include bank service charges.

Cash and Investment Balances

Cash	\$ 37,956.52
Investments*	\$ <u>611,620.83</u>
Total	\$ 649,577.35

* Investments are made in US T-Bills and federally backed commercial paper.

**SOUTH OKLAHOMA CITY AREA SCHOOL DISTRICT
BUDGET ANALYSIS
FOR FISCAL YEAR 2010 THROUGH AUGUST 31, 2009**

2009-2010				
	Plan		Actual	Actual vs. Year To Date Plan
	Annual Budget	Year To Date Plan Revenues	Year to Date	Actual % of Year To Date Plan
Revenues				
Ad Valorem Tax Collections	\$ 3,356,738	\$ 37,260	\$ 36,654	98%
Incentive Levy	\$ 1,600,000	-	-	
Interest Income	30,000	372	367	99%
Total Revenues	\$ 4,986,738	\$ 37,632	\$ 37,021	98%
Funds From Carryover		<u>274,162</u>		
TOTAL		<u>\$ 5,260,900</u>		

2009-2010				
	Plan		Actual	Actual vs. Year To Date Plan
	Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Actual % of Year To Date Plan
Expenditures				
Technical Education Reimbursement	\$ 3,600,000	\$ -	\$ -	0%
Incentive Levy Reimbursement	\$ 1,600,000	-	-	0%
Administrative Costs	60,900	49	45	93%
TOTAL	\$ 5,260,900	\$ 49	\$ 45	93%