

Meeting of the
OKLAHOMA CITY COMMUNITY COLLEGE BOARD OF REGENTS
August 17, 2009

AGENDA ITEM 8:

Accepting the Year-End Budget Report for Fiscal Year 2008-2009 Through
June 30, 2009

RECOMMENDATION:

**It is recommended that the Board of Regents accept the budget report for Fiscal
Year 2008-2009 through June 30, 2009.**

ANALYSIS:

- The budget report for Oklahoma City Community College is presented on the following pages.
- The Executive Summary explains any significant deviations from expectations. The budget analysis pages provide for comparisons of actual receipts/expenditures to the year-to-date plan both Education and General and Auxiliary budgets.
- The report reflects a sound financial condition for the College and it is recommended that the Board of Regents accept the budget report for fiscal year 2008-2009 through June 30, 2009.

RECOMMEND _____

RECOMMEND _____

CONCUR _____

**OKLAHOMA CITY COMMUNITY COLLEGE
YEAR TO DATE BUDGET STATUS REPORT
EXECUTIVE SUMMARY
FOR FISCAL YEAR 2009 THROUGH JUNE 30, 2009**

Educational & General

The College has realized 98% of planned revenues and expended 90% of planned expenditures.

Student fees are 89% of plan due to uncollected summer tuition revenue.

Collection of prior year Student Fees are 163% of plan as a result of an increase in student pay-down on outstanding accounts, and conservative budgeting.

Other Income is 111% of plan due to students continuing to take advantage of OCCC's deferred payment plan options for tuition and fees.

Public Service expenditures represent 77% of plan. These expenses were budgeted high to cover all potential revenue opportunities.

Academic Support expenditures are 88% of plan due to unexpended funds in Information Technology materials, supplies and services.

Facilities Management expenditures are 88% of plan due to utility savings through energy conservation and unspent contingency funds.

OHLAP scholarship expenditures are 139% of plan due to more students participating in OHLAP than anticipated. These funds pay mandatory fees for all OHLAP students.

Auxiliary

The College has realized revenues of \$8,682,147 and expenditures of \$8,636,956 for a year to date net margin of \$45,190. Revenues were under budget by \$259,975 at 97% of plan and expenditures were under budget by \$2,133,474 at 80% of plan due to unspent contingency funds, most of which are reserved for construction of the theater.

Recreation & Fitness is 121% of planned revenues due to:

1. A 20% price increase for pool rentals effective January 1, 2008 (OCCC rental rates had not been increased in the previous 5 years)
2. the addition of Mustang high school's use of the Aquatic Facility for dive instruction
3. the return of the Sooner Dive Club program for dive instruction
4. the addition of a spring basketball league program

Arts Festival revenue is 81% of plan due to decreased attendance this year caused by inclement weather.

Other revenues are 192% of plan due to the transfer from the restricted GED Testing account to cover the FY2009 personnel expenses applicable to Testing Services in Auxiliary as well as the addition of Security revenue charged for Auxiliary special events and additional investment income due to larger cash balances this fiscal year.

**OKLAHOMA CITY COMMUNITY COLLEGE
YEAR TO DATE BUDGET STATUS REPORT (continued)
EXECUTIVE SUMMARY
FOR FISCAL YEAR 2009 THROUGH JUNE 30, 2009**

Auxiliary (continued)

Student Activity expenditures are 82% of plan due to a professional level vacancy in Student Relations. This position has been vacant all fiscal year, but it will likely be filled by year end.

Recreation & Fitness expenditures are 79% of plan due to salary and benefit savings caused by non-exempt personnel vacancies that have not yet been filled.

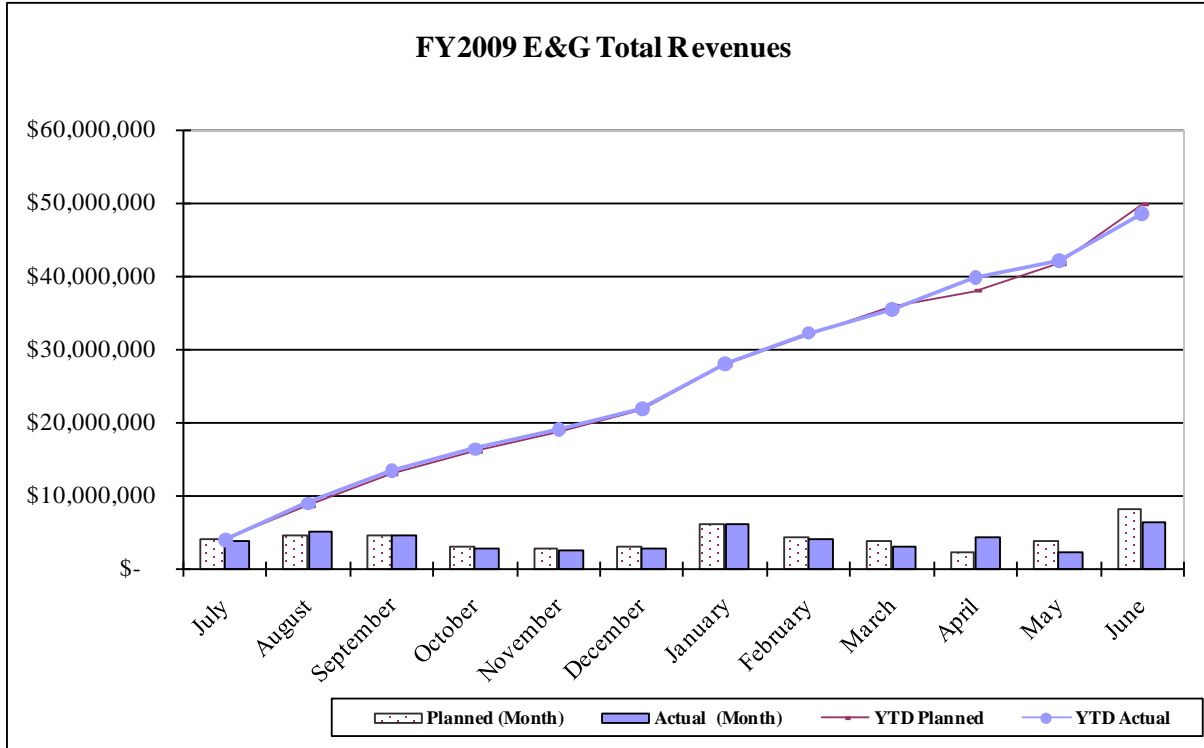
Other expenditures are 84% of plan due to lower personnel costs in Testing Services as a result of restructuring in that area.

Cash and Investment Balances

	<u>Cash and Investments</u>
Current Unrestricted Fund	\$ 14,452,566.36
Current Restricted Fund	\$ 1,511,592.11
Endowments	\$ 301,192.40
Plant Fund	\$ 4,258,373.91
Total	\$20,523,724.78

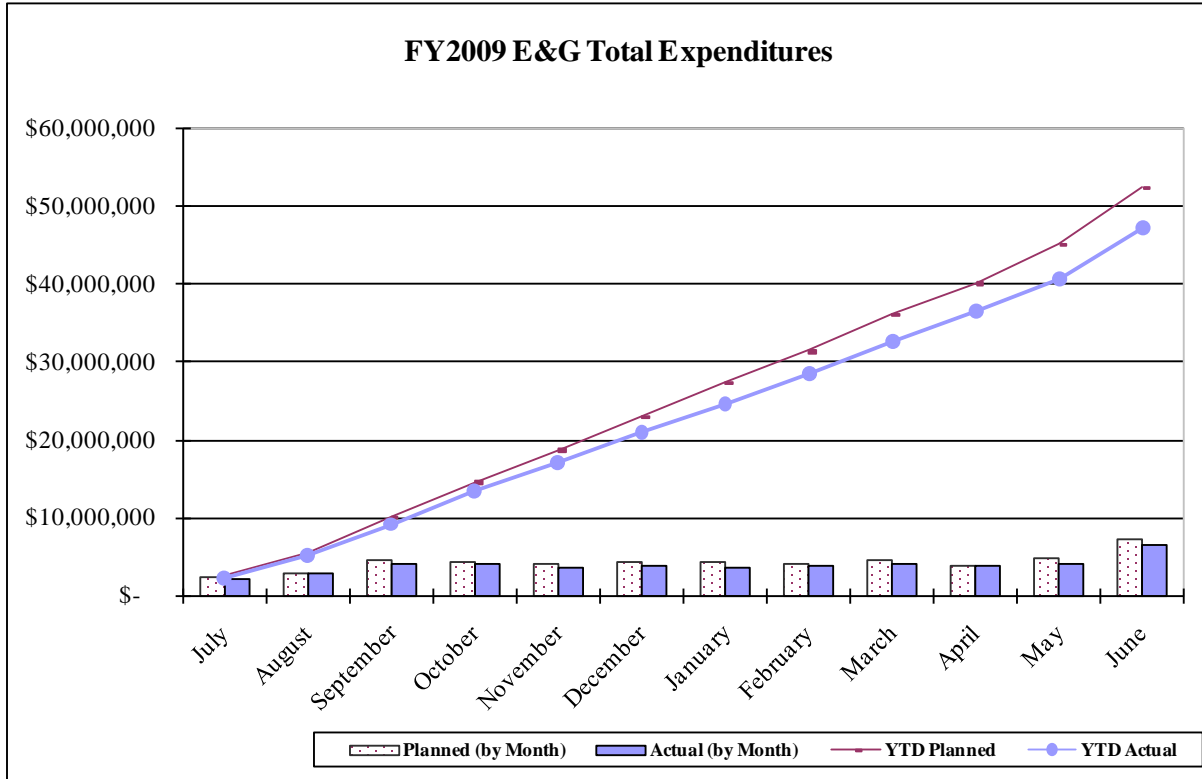
The College's cash is held in the State Agency Cash Management program that pays interest on the average daily cash balance in our accounts, similar to an interest bearing checking account. Our only investments are related to bond reserve funds and are in the Plant Fund.

**OKLAHOMA CITY COMMUNITY COLLEGE
EDUCATIONAL AND GENERAL BUDGET ANALYSIS
FOR FISCAL YEAR 2009 THROUGH JUNE 30, 2009
FY2009 E&G REVENUES**



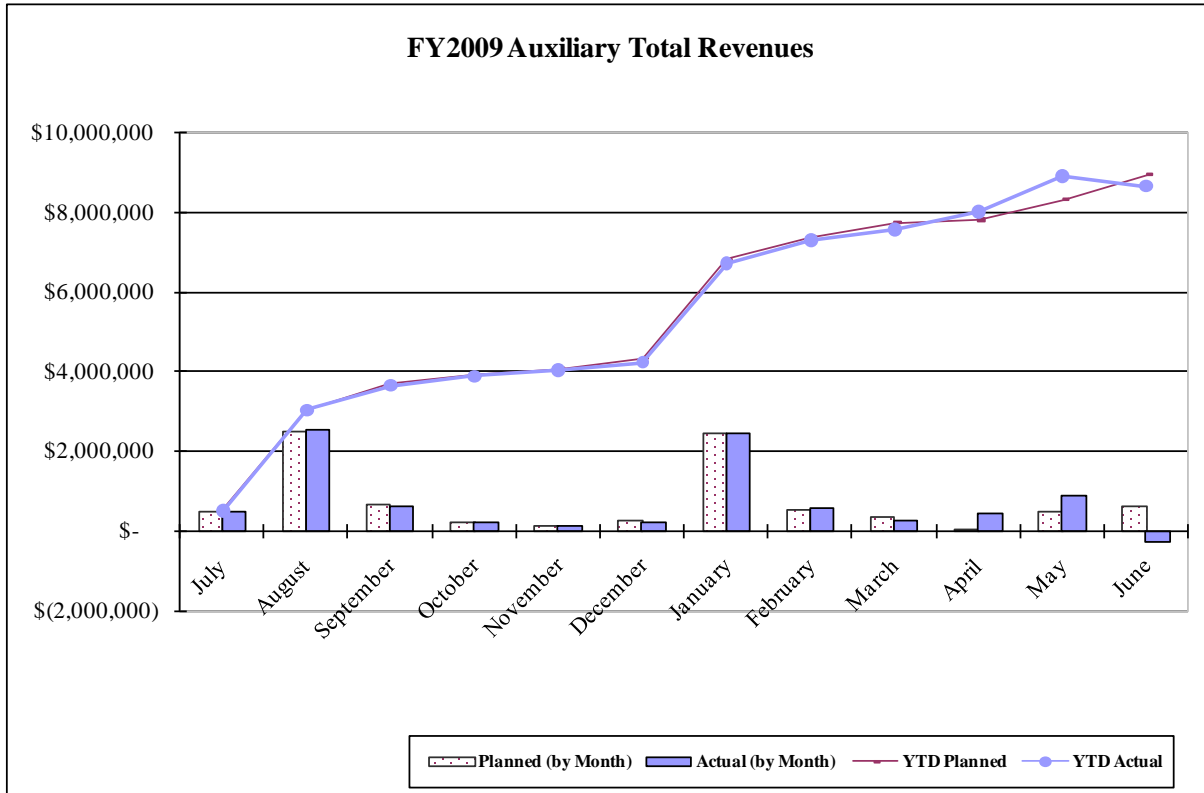
2008-2009					
	Plan		Actual	Actual vs. Year To Date Plan	
	Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Actual % of Year To Date Plan	
Revenues					
1 State Appropriations	\$ 26,474,560	\$ 26,474,560	\$ 26,519,956	100%	
2 Student Fees	16,283,522	16,283,522	14,498,933	89%	
3 Prior Yr Student Fees	1,000,000	1,000,000	1,630,441	163%	
4 Tech. Educ. Reimbursement	3,800,000	3,800,000	3,800,000	100%	
5 Public Service	700,000	700,000	596,938	85%	
6 Auxiliary transfer	596,988	596,988	596,988	100%	
7 Other Income	800,000	800,000	888,990	111%	
8 TOTAL REVENUES	\$ 49,655,070	\$ 49,655,070	\$ 48,532,246	98%	
9 Funds from Carryover	2,750,000				
10 TOTAL	\$ 52,405,070				

**OKLAHOMA CITY COMMUNITY COLLEGE
EDUCATIONAL AND GENERAL BUDGET ANALYSIS
FOR FISCAL YEAR 2009 THROUGH JUNE 30, 2009
FY2009 E&G EXPENDITURES**



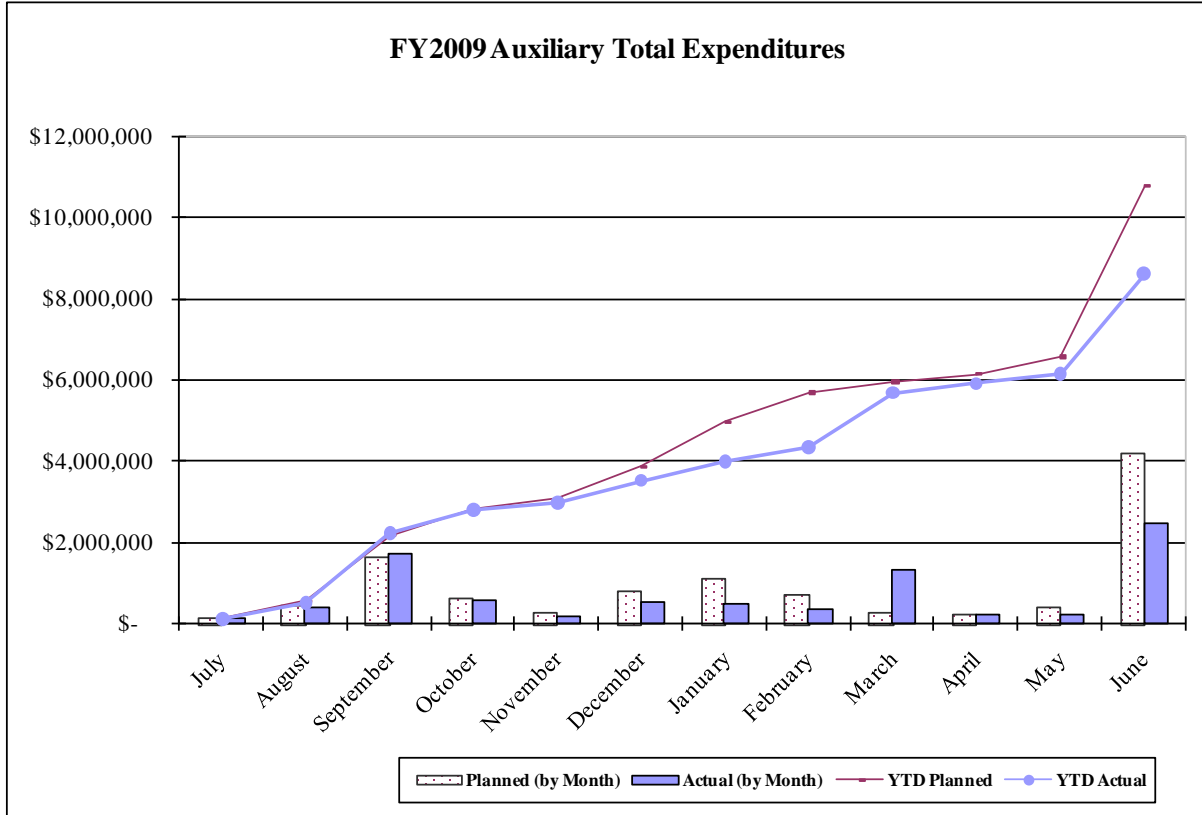
		2008-2009			
		Plan		Actual	Actual vs. Year To Date Plan
		Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Actual % of Year To Date Plan
<u>Expenditures</u>					
1	Instruction	\$ 32,054,157	\$ 32,054,157	\$ 28,448,080	89%
2	Public Service	726,676	726,676	559,924	77%
3	Academic Support	1,941,796	1,941,796	1,704,203	88%
4	Student Services	3,988,056	3,988,056	3,605,247	90%
5	Institutional Support	6,739,306	6,739,306	6,741,804	100%
6	Facilities Management	6,656,091	6,656,091	5,869,367	88%
7	OHLAP Scholarships	298,988	298,988	415,373	139%
8	TOTAL EXPENDITURES	\$ 52,405,070	\$ 52,405,070	\$ 47,343,999	90%

**OKLAHOMA CITY COMMUNITY COLLEGE
AUXILIARY BUDGET ANALYSIS
FOR FISCAL YEAR 2009 THROUGH JUNE 30, 2009
FY2009 AUXILIARY REVENUES**



2008-2009				
	Plan		Actual	Actual vs. Year To Date Plan
	Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Actual % of Year To Date Plan
<u>Revenues</u>				
1	\$ 5,230,052	\$ 5,230,052	\$ 5,182,902	99%
2	3,161,070	3,161,070	2,828,024	89%
3	200,000	200,000	241,298	121%
4	146,000	146,000	147,295	101%
5	100,000	100,000	80,966	81%
6	105,000	105,000	201,663	192%
7	TOTAL REVENUES	\$ 8,942,122	\$ 8,682,147	97%
8	Funds from Carryover	1,828,308		
9	TOTAL	\$ 10,770,430		

**OKLAHOMA CITY COMMUNITY COLLEGE
AUXILIARY BUDGET ANALYSIS
FOR FISCAL YEAR 2009 THROUGH JUNE 30, 2009
FY2009 AUXILIARY EXPENDITURES**



2008-2009				
<u>Expenditures</u>	Plan		Actual	Actual vs. Year To Date Plan
	Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Actual % of Year To Date Plan
	1 Student Store Operations	\$ 4,246,413	\$ 4,246,413	\$ 4,214,346
2 Student - Act., Prog., & Proj.	1,453,053	1,453,053	1,192,769	82%
3 Revenue Bond Debt Service	1,557,486	1,557,486	1,550,292	100%
4 Recreation & Fitness	646,705	646,705	510,855	79%
5 College Union/Café & Catering	266,226	266,226	237,252	89%
6 Arts Festival	139,178	139,178	142,332	102%
7 Auxiliary Contingency	400,511	400,511	-	0%
8 Auxiliary Contingency/Facility Fees	1,225,335	1,225,335	-	0%
9 Transfer to E&G	596,988	596,988	596,988	100%
10 Special Events	201,670	201,670	160,992	80%
11 Other	36,865	36,865	31,131	84%
12 TOTAL EXPENDITURES	\$ 10,770,430	\$ 10,770,430	\$ 8,636,956	80%