

Meeting of the  
OKLAHOMA CITY COMMUNITY COLLEGE BOARD OF REGENTS  
November 16, 2009

AGENDA ITEM 7B:

Accepting the Year-End Budget Report for Fiscal Year 2009-2010 Through  
September 30, 2009

RECOMMENDATION

**It is recommended that the Board of Regents accept the budget report for Fiscal  
Year 2009-2010 through September 30, 2009.**

ANALYSIS:

- The budget report for Oklahoma City Community College is presented on the following pages.
- The Executive Summary explains any significant deviations from expectations. The budget analysis pages provide for comparisons of actual receipts/expenditures to the year-to-date plan both Education and General and Auxiliary budgets.
- The report reflects a sound financial condition for the College and it is recommended that the Board of Regents accept the budget report for fiscal year 2009-2010 through September 30, 2009.

RECOMMEND \_\_\_\_\_

RECOMMEND \_\_\_\_\_

CONCUR \_\_\_\_\_

**OKLAHOMA CITY COMMUNITY COLLEGE  
YEAR TO DATE BUDGET STATUS REPORT  
EXECUTIVE SUMMARY  
FOR FISCAL YEAR 2010 THROUGH SEPTEMBER 30, 2009**

**Educational & General**

The College has realized 107% of total planned revenues and expended 89% of total planned expenditures.

State Appropriations are 97% of plan. Due to insufficient state revenue collections, College appropriations have been reduced by 5% in August and September.

The Federal Stimulus (ARRA) Funds are reported as claims for payments are submitted to the State Regents for reimbursement.

Tuition and Fees are 115% of plan due to increased enrollment.

Prior Year Student Fees are 128% of plan due to increases in collections on bad debts and conservative budgeting.

OHLAP Scholarship expenditures are 78% of plan due to downward OHLAP scholarship adjustments for students being over awarded due to the receipt of additional financial aid awards.

**Auxiliary**

The College has realized revenues of \$4,260,042 and expenditures of \$2,037,806 for a year to date net margin of \$2,222,236.

Student Store sales are 112% of plan due to increased enrollment.

Student fees are 115% of plan due to increased enrollment.

Cafeteria/Catering and Vending revenue is 60% of plan due to Pepsi's late payments of the monthly contractual guaranteed minimum.

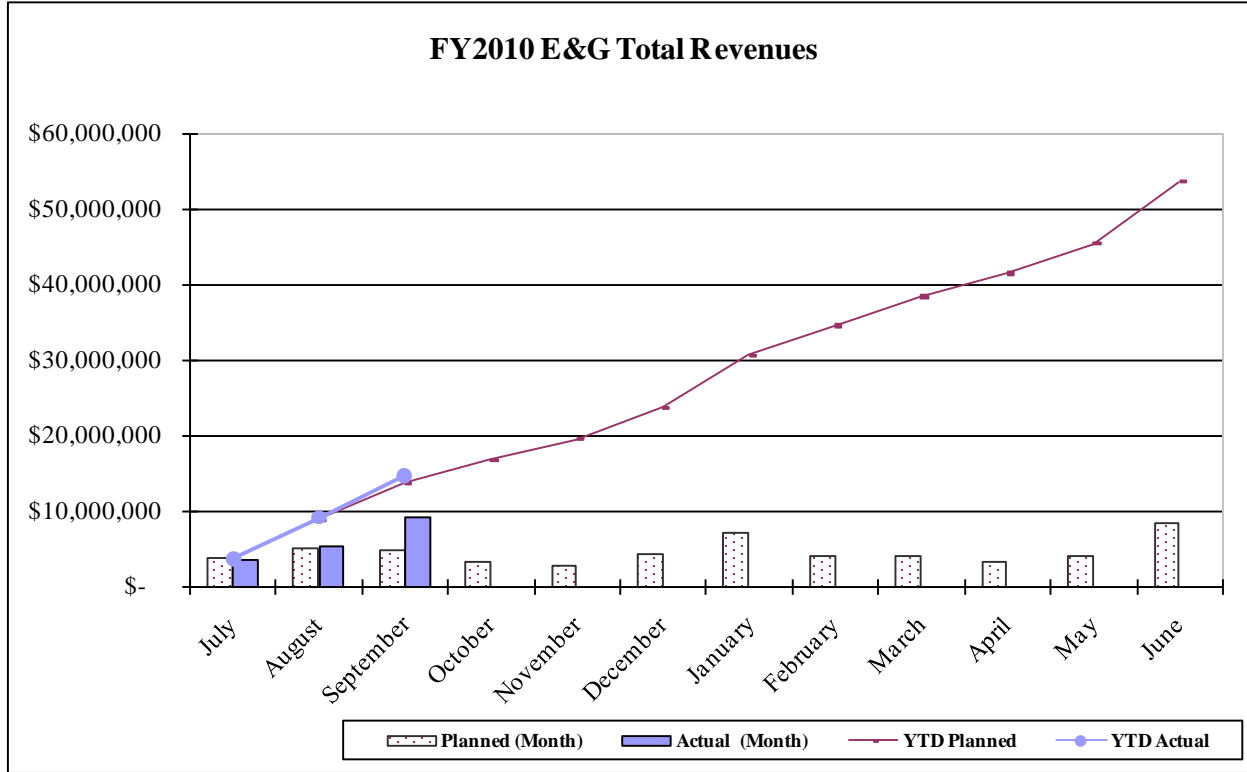
Recreation & Fitness expenditures were 88% of plan due to a recent personnel vacancy as well as distribution and payment of the marketing brochure occurring later this year than last year.

Arts Festival expenditures were 84% of plan due to timing of vendor payments.

**Cash and Investment Balances**

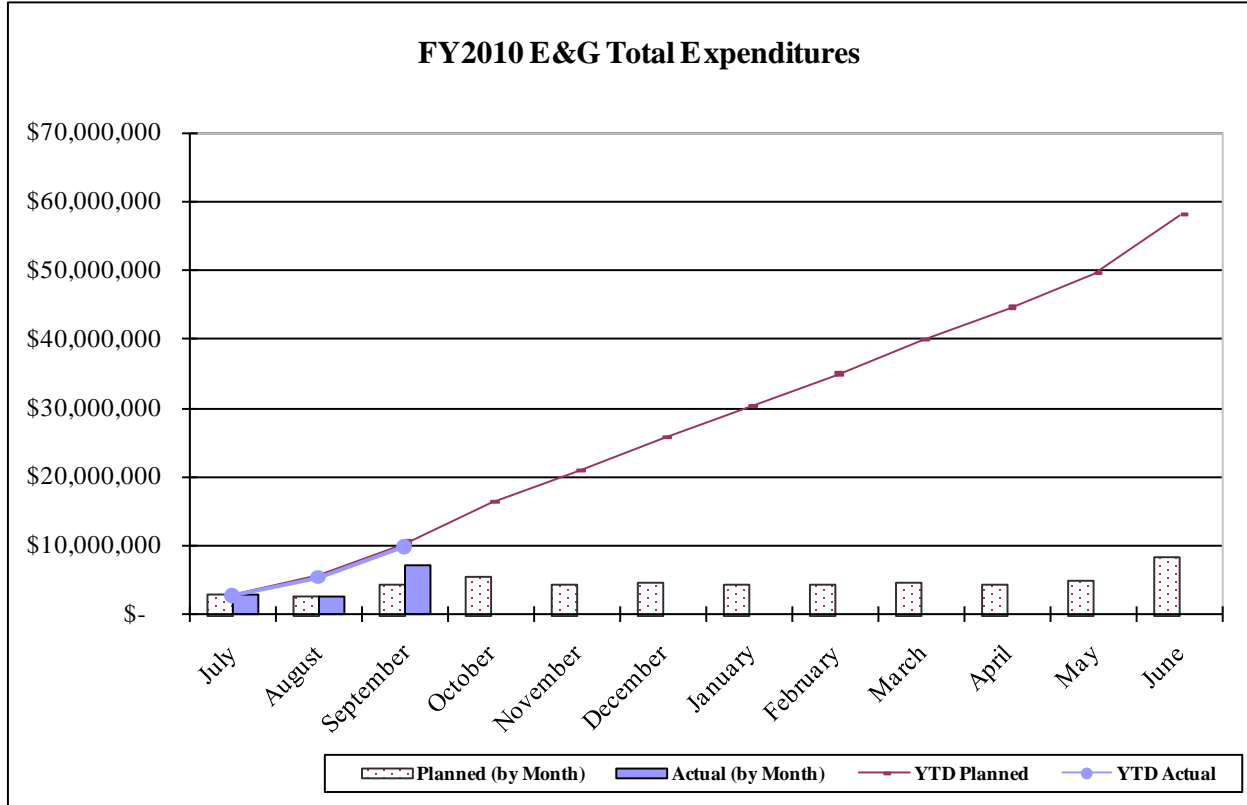
	<b><u>Cash and Investments</u></b>
Current Unrestricted Fund	\$ 18,084,265.22
Current Restricted Fund	\$ 1,584,544.52
Endowments	\$ 265,621.16
Plant Fund	\$ 5,154,793.87
Total	\$25,088,224.77

**OKLAHOMA CITY COMMUNITY COLLEGE  
EDUCATIONAL AND GENERAL BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH SEPTEMBER 30, 2009  
FY2010 E&G REVENUES**



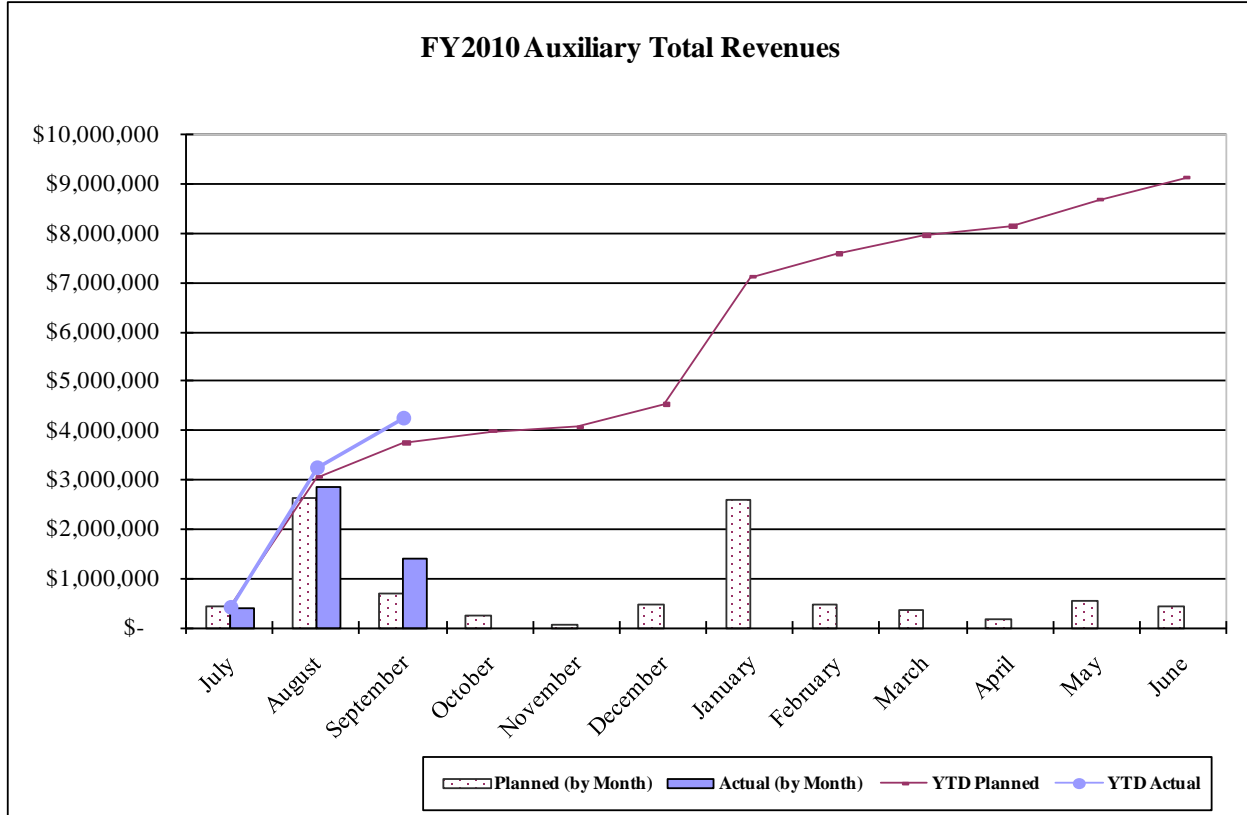
2009-2010						
		Plan		Actual	Actual vs. Year To Date Plan	
		Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Actual % of Year To Date Plan	
<b>Revenues</b>						
1	State Appropriations	\$ 25,697,416	\$ 6,424,354	\$ 6,245,194	97%	
2	ARRA Stimulus Funds	\$ 1,995,832	\$ 50,000	\$ 48,967	98%	
3	Student Fees	17,397,286	6,220,216	7,161,837	115%	
4	Prior Yr Student Fees	1,570,000	549,500	701,986	128%	
5	Tech. Educ. Reimbursement	5,200,000	-	-		
6	Public Service	700,000	210,000	210,170	100%	
7	Auxiliary transfer (OHLAP)	263,732	-	-		
8	Other Income	900,000	243,000	239,662	99%	
9	<b>TOTAL REVENUES</b>	<b>\$ 53,724,266</b>	<b>\$ 13,697,070</b>	<b>\$ 14,607,815</b>	<b>107%</b>	
10	Funds from Carryover	4,250,000				
11	<b>TOTAL</b>	<b>\$ 57,974,266</b>				

**OKLAHOMA CITY COMMUNITY COLLEGE  
EDUCATIONAL AND GENERAL BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH SEPTEMBER 30, 2009  
FY2010 E&G EXPENDITURES**



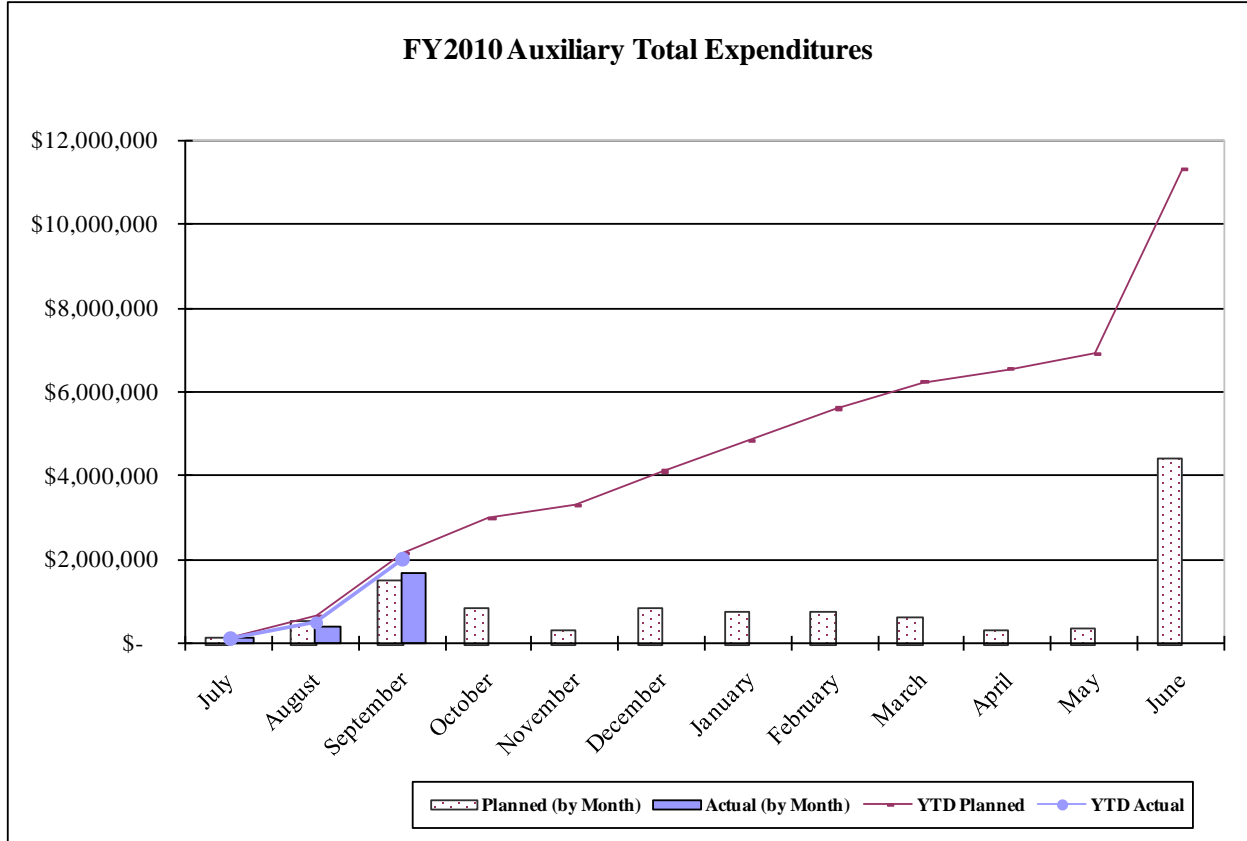
2009-2010					
	Plan		Actual		Actual vs.
	Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Year To Date Expenditures	Year To Date Plan Actual % of Year To Date Plan
<b>Expenditures</b>					
1 Instruction	\$ 34,942,514	\$ 5,346,205	\$ 4,826,977		90%
2 Public Service	642,816	128,563	126,812		99%
3 Academic Support	2,107,254	568,959	528,456		93%
4 Student Services	5,382,598	1,372,562	1,242,790		91%
5 Institutional Support	7,065,070	1,766,268	1,802,817		102%
6 Facilities Management	7,433,722	1,300,901	1,313,577		101%
7 OHLAP Scholarships	400,292	8,806	6,883		78%
<b>8 TOTAL EXPENDITURES</b>	<b>\$ 57,974,266</b>	<b>\$ 10,492,264</b>	<b>\$ 9,848,311</b>		<b>94%</b>

**OKLAHOMA CITY COMMUNITY COLLEGE  
AUXILIARY BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH SEPTEMBER 30, 2009  
FY2010 AUXILIARY REVENUES**



2009-2010				
	Plan		Actual	Actual vs. Year To Date Plan
	Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Actual % of Year To Date Plan
<u>Revenues</u>				
1	\$ 5,205,992	\$ 2,342,696	\$ 2,615,217	112%
2	3,312,411	1,184,318	1,431,857	115%
3	200,000	46,000	42,749	93%
4	146,000	35,040	20,864	60%
5	100,000	85,000	90,255	106%
6	150,000	54,000	59,099	109%
7	<b>\$ 9,114,403</b>	<b>\$ 3,747,054</b>	<b>\$ 4,260,042</b>	<b>114%</b>
8		<u>2,200,000</u>		
9		<b>\$ 11,314,403</b>		

**OKLAHOMA CITY COMMUNITY COLLEGE  
AUXILIARY BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH SEPTEMBER 30, 2009  
FY2010 AUXILIARY EXPENDITURES**



2009-2010					
	Plan		Actual	Actual vs. Year To Date Plan	
	Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Actual % of Year To Date Plan	
<b>Expenditures</b>					
1 Student Store Operations	\$ 4,510,499	\$ 1,533,570	\$ 1,494,553	97%	
2 Student - Act., Prog., & Proj.	1,476,594	295,319	266,083	90%	
3 Revenue Bond Debt Service	1,553,298	-	-		
4 Recreation & Fitness	662,841	119,311	104,980	88%	
5 College Union/Café & Catering	266,176	53,235	48,209	91%	
6 Arts Festival	153,546	112,089	94,290	84%	
7 Auxiliary Contingency	284,393	-	-		
8 Auxiliary Contingency/Facility Fees	1,868,522	-	-		
9 Transfer to E&G (OHLAP)	263,732	-	-		
10 Special Events	237,070	52,155	20,279		
11 Other	37,732	9,056	9,413	104%	
12 TOTAL EXPENDITURES	\$ 11,314,403	\$ 2,174,735	\$ 2,037,806	94%	