

Meeting of the
OKLAHOMA CITY COMMUNITY COLLEGE BOARD OF REGENTS
January 11, 2010

AGENDA ITEM 8D:

Accepting the Budget Report for Fiscal Year 2009-2010 Through November 30, 2009

RECOMMENDATION:

It is recommended that the Board of Regents accept the budget report for Fiscal Year 2009-2010 through November 30, 2009.

ANALYSIS:

- The budget report for Oklahoma City Community College is presented on the following pages.
- The Executive Summary explains any significant deviations from expectations. The budget analysis pages provide for comparisons of actual receipts/expenditures to the year-to-date plan both Education and General and Auxiliary budgets.
- The report reflects a sound financial condition for the College and it is recommended that the Board of Regents accept the budget report for fiscal year 2009-2010 through November 30, 2009.

RECOMMEND _____

RECOMMEND _____

CONCUR _____

**OKLAHOMA CITY COMMUNITY COLLEGE
YEAR TO DATE BUDGET STATUS REPORT
EXECUTIVE SUMMARY
FOR FISCAL YEAR 2010 THROUGH NOVEMBER 30, 2009**

Educational & General

The College has realized 106% of total planned revenues and expended 95% of total planned expenditures. Year-to-date revenues have exceeded plan by \$1,169,903.

State Appropriations are 96% of plan. Due to insufficient state revenue collections, College appropriations have been reduced by 5% in August, September, October and November. This trend is expected to continue for the remainder of this fiscal year.

The Federal Stimulus (ARRA) Funds are reported as claims for payments are submitted to the State Regents for reimbursement.

Tuition and Fees, on a cash basis, are 121% of plan due to increased enrollment.

Prior Year Student Fees are 122% of plan due to increases in collections on bad debts and conservative budgeting.

All expenditures are within plan.

Auxiliary

The College has realized revenues of \$4,738,509 and expenditures of \$3,382,722 for a year to date net margin of \$1,355,787.

Student Store sales are 114% of plan due to increased enrollment. Student Store Expenses are 116% of plan due to the purchase of additional text books related to increased enrollment.

Student fees are 121% of plan due to increased enrollment.

Cafeteria/Catering and Vending revenue is 62% of plan due to Pepsi's late payments of the monthly contractual guaranteed minimum.

Other revenue is 118% of plan due to increased Pioneer ad sales and conservative budgeting.

Recreation and Fitness expenditures are 79% of plan due to several staffing vacancies.

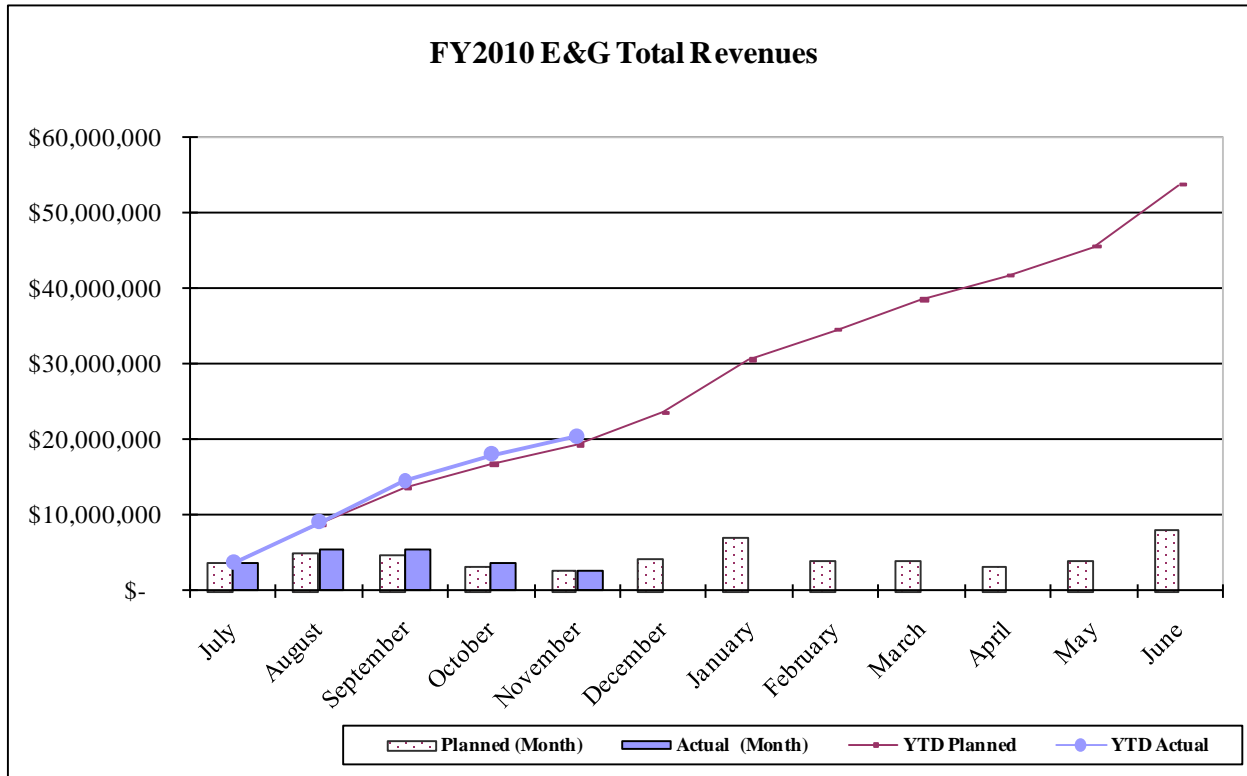
College Union expenditures are 86% of plan primarily due to less equipment repairs than usual so far this year.

Cash and Investment Balances

	<u>Cash and Investments</u>
Current Unrestricted Fund	\$ 14,001,251.96
Current Restricted Fund	\$ 1,357,723.32
Endowments	\$ 264,866.94
Plant Fund	<u>\$ 5,159,021.22</u>
Total	\$20,782,863.44

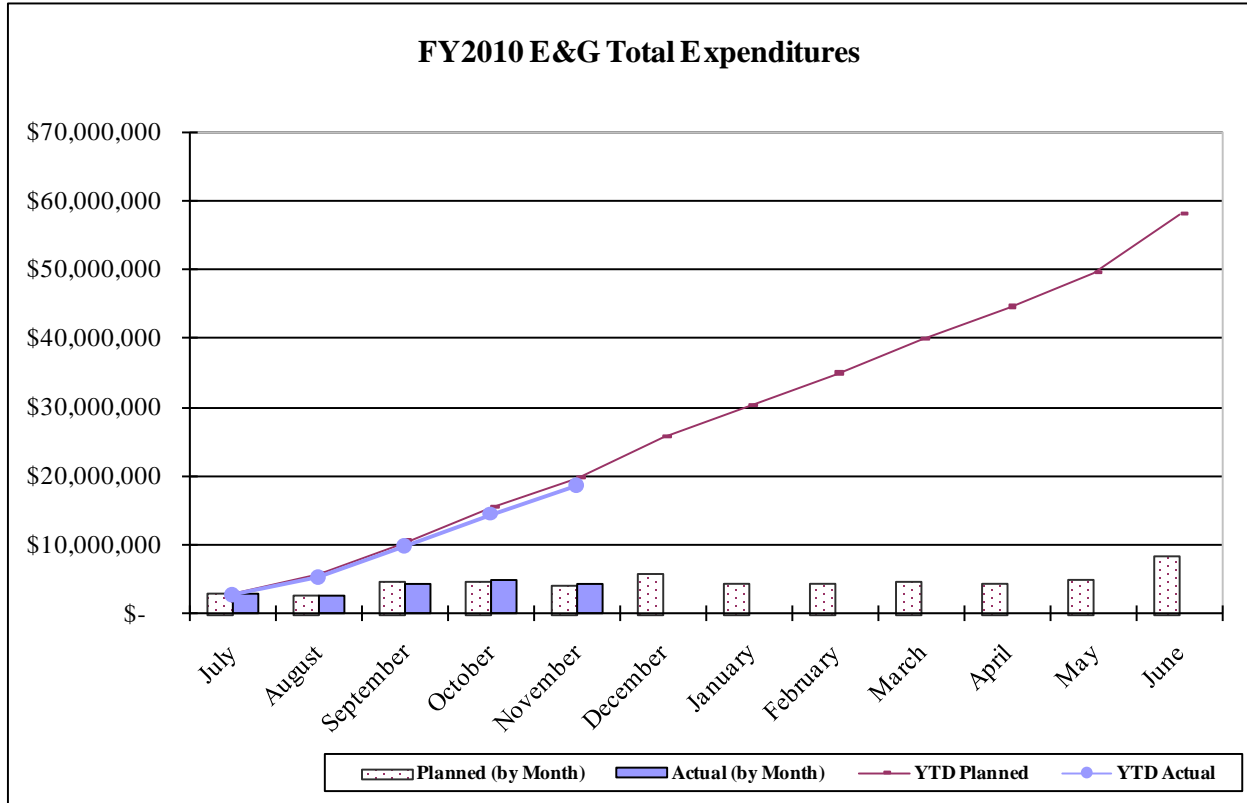
The College's cash is held in the State Agency Cash Management program that pays interest on the average daily cash balance in our accounts, similar to an interest bearing checking account. Our only investments are related to bond reserve funds and are in the Plant Fund.

**OKLAHOMA CITY COMMUNITY COLLEGE
EDUCATIONAL AND GENERAL BUDGET ANALYSIS
FOR FISCAL YEAR 2010 THROUGH NOVEMBER 30, 2009
FY2010 E&G REVENUES**



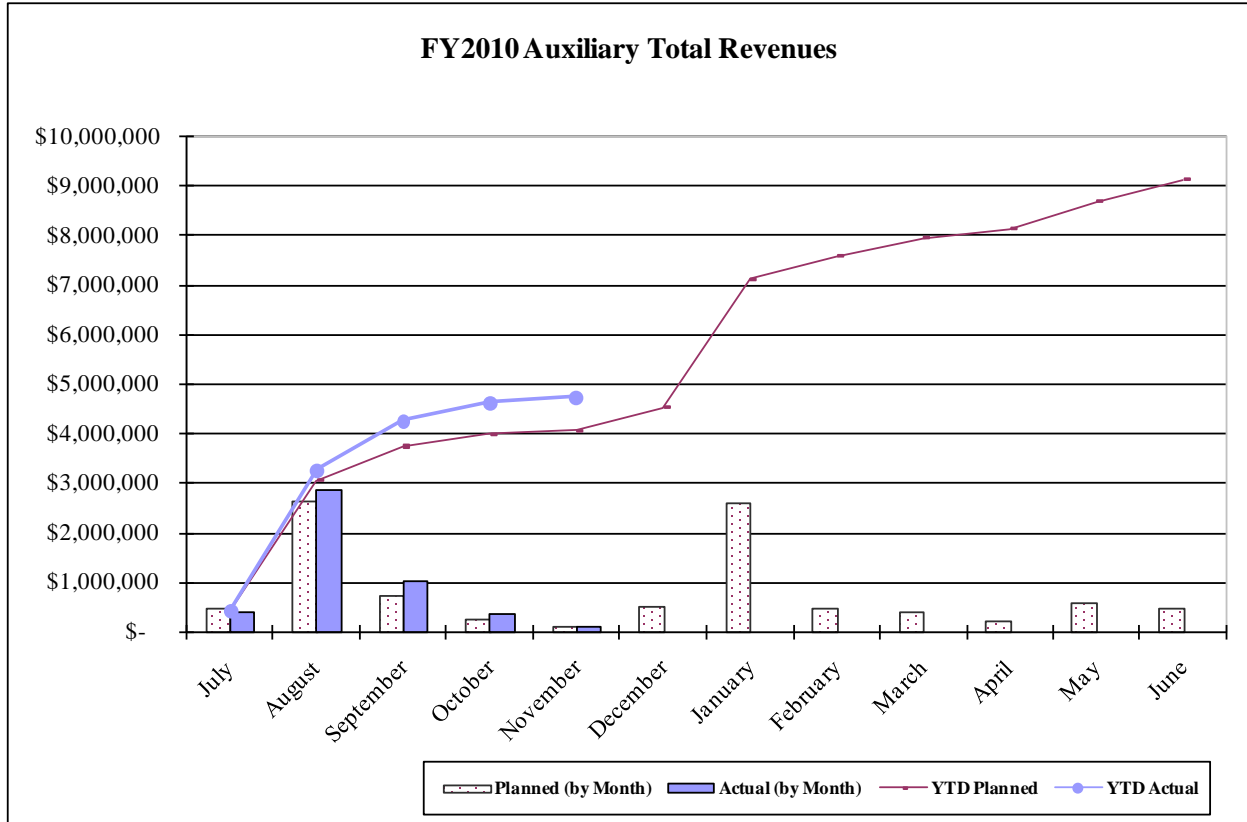
		2009-2010			
		Plan		Actual	Actual vs. Year To Date Plan
		Year To Date		Actual %	
		Annual Budget	Plan Revenues	Year To Date Revenues	of Year To Date Plan
<u>Revenues</u>					
1	State Appropriations	\$ 25,697,416	\$ 10,707,257	\$ 10,313,950	96%
2	ARRA Stimulus Funds	\$ 1,995,832	\$ 359,250	\$ 352,419	98%
3	Student Fees	17,397,286	6,981,188	8,438,043	121%
4	Prior Yr Student Fees	1,570,000	706,500	862,547	122%
5	Tech. Educ. Reimbursement	5,200,000	-	-	
6	Public Service	700,000	227,500	206,305	91%
7	Auxiliary transfer (OHLAP)	263,732	-	-	
8	Other Income	900,000	405,000	383,332	95%
9	TOTAL REVENUES	\$ 53,724,266	\$ 19,386,694	\$ 20,556,597	106%
10	Funds from Carryover	4,250,000			
11	TOTAL	\$ 57,974,266			

**OKLAHOMA CITY COMMUNITY COLLEGE
EDUCATIONAL AND GENERAL BUDGET ANALYSIS
FOR FISCAL YEAR 2010 THROUGH NOVEMBER 30, 2009
FY2010 E&G EXPENDITURES**



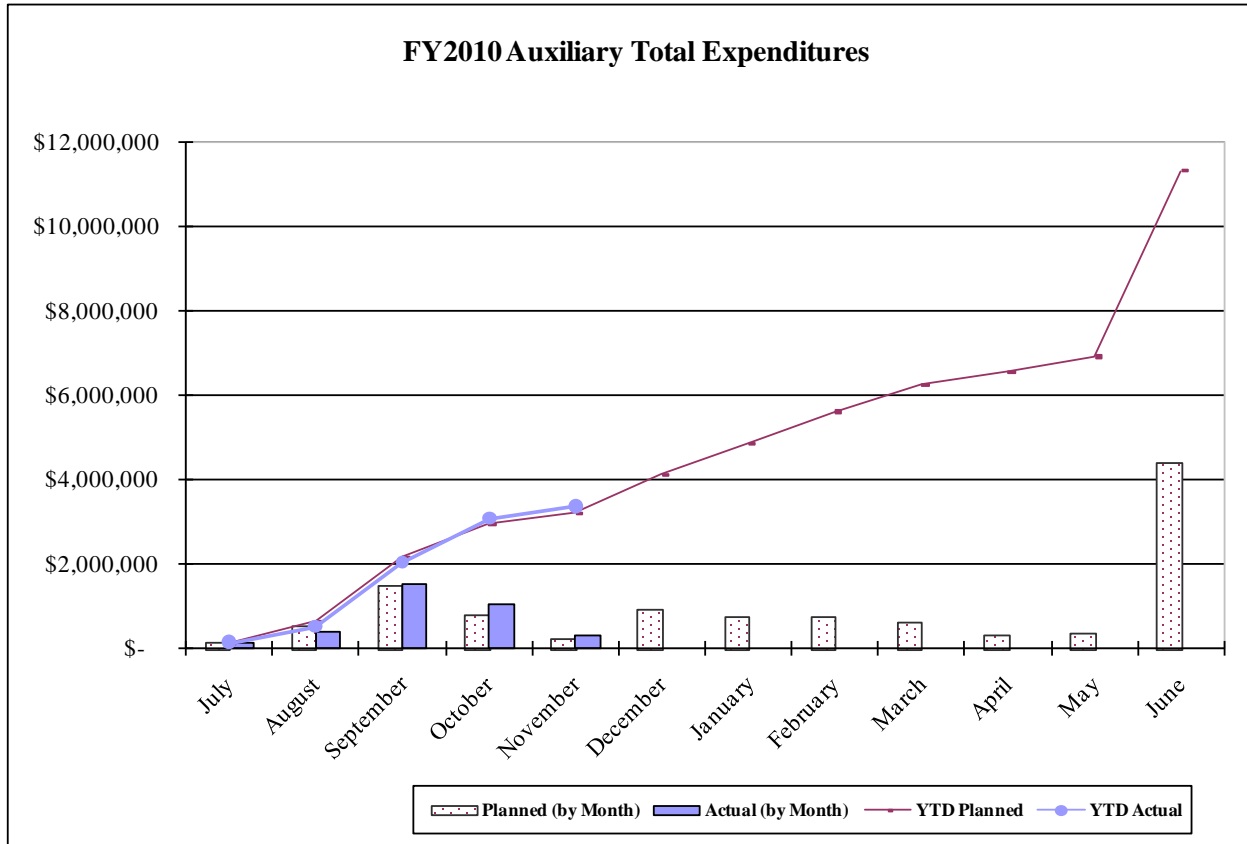
		2009-2010			
		Plan		Actual	Actual vs. Year To Date Plan
		Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Actual % of Year To Date Plan
<u>Expenditures</u>					
1	Instruction	\$ 34,942,514	\$ 10,832,179	\$ 9,883,657	91%
2	Public Service	642,816	205,701	207,093	101%
3	Academic Support	2,107,254	948,264	853,195	90%
4	Student Services	5,382,598	2,153,039	1,979,894	92%
5	Institutional Support	7,065,070	2,896,679	2,998,804	104%
6	Facilities Management	7,433,722	2,527,465	2,605,821	103%
7	OHLAP Scholarships	400,292	220,161	213,534	97%
8	TOTAL EXPENDITURES	\$ 57,974,266	\$ 19,783,489	\$ 18,741,997	95%

**OKLAHOMA CITY COMMUNITY COLLEGE
 AUXILIARY BUDGET ANALYSIS
 FOR FISCAL YEAR 2010 THROUGH NOVEMBER 30, 2009
 FY2010 AUXILIARY REVENUES**



		2009-2010			
		Plan		Actual	Actual vs. Year To Date Plan
		Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Actual % of Year To Date Plan
Revenues					
1	Student Store Sales	\$ 5,205,992	\$ 2,446,816	\$ 2,799,876	114%
2	Student Activity & Facility Use Fee	3,312,411	1,378,872	1,666,620	121%
3	Recreation & Fitness	200,000	64,000	60,042	94%
4	Cafeteria/Catering & Vending	146,000	62,780	38,627	62%
5	Arts Festival	100,000	92,000	90,255	98%
6	Other	150,000	70,500	83,090	118%
7	TOTAL REVENUES	\$ 9,114,403	\$ 4,114,969	\$ 4,738,509	115%
8	Funds from Carryover	2,200,000			
9	TOTAL	\$ 11,314,403			

**OKLAHOMA CITY COMMUNITY COLLEGE
 AUXILIARY BUDGET ANALYSIS
 FOR FISCAL YEAR 2010 THROUGH NOVEMBER 30, 2009
 FY2010 AUXILIARY EXPENDITURES**



		2009-2010			
		Plan		Actual	Actual vs. Year To Date Plan
		Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Actual % of Year To Date Plan
Expenditures					
1	Student Store Operations	\$ 4,510,499	\$ 2,119,935	\$ 2,449,667	116%
2	Student - Act., Prog., & Proj.	1,476,594	531,574	477,253	90%
3	Revenue Bond Debt Service	1,553,298	-	-	
4	Recreation & Fitness	662,841	225,366	178,259	79%
5	College Union/Café & Catering	266,176	98,485	84,553	86%
6	Arts Festival	153,546	148,940	136,472	92%
7	Auxiliary Contingency	284,393	-		
8	Auxiliary Contingency/Facility Fees	1,868,522	-		
9	Transfer to E&G (OHLAP)	263,732	-		
10	Special Events	237,070	73,492	40,829	
11	Other	37,732	15,470	15,689	101%
12	TOTAL EXPENDITURES	\$ 11,314,403	\$ 3,213,261	\$ 3,382,722	105%