

Meeting of the  
OKLAHOMA CITY COMMUNITY COLLEGE BOARD OF REGENTS  
May 17, 2010

AGENDA ITEM 7B:

Accepting the Budget Report for Fiscal Year 2009-2010 Through March 31, 2010

RECOMMENDATION:

**It is recommended that the Board of Regents accept the budget report for Fiscal Year 2009-2010 through March 31, 2010.**

ANALYSIS:

- The budget report for Oklahoma City Community College is presented on the following pages.
- The Executive Summary explains any significant deviations from expectations. The budget analysis pages provide for comparisons of actual receipts/expenditures to the year-to-date plan both Education and General and Auxiliary budgets.
- The report reflects a sound financial condition for the College and it is recommended that the Board of Regents accept the budget report for fiscal year 2009-2010 through March 31, 2010.

RECOMMEND \_\_\_\_\_

RECOMMEND \_\_\_\_\_

CONCUR \_\_\_\_\_

**OKLAHOMA CITY COMMUNITY COLLEGE  
YEAR TO DATE BUDGET STATUS REPORT  
EXECUTIVE SUMMARY  
FOR FISCAL YEAR 2010 THROUGH MARCH 31, 2010**

**Educational & General**

The College has realized 99% of total planned revenues and expended 89% of total planned expenditures.

State Appropriations are 98% of plan. Due to less than expected state revenue collections, monthly College appropriations were reduced by 5% in August, September, October, November and 10% in December, January, February and March. A supplemental appropriation in the amount of \$840,709 was received which partly offset these reductions. The total year to date net reduction is \$405,703.

The Federal Stimulus (ARRA) Funds are reported as claims for payments are submitted to the State Regents for reimbursement.

Tuition and Fees, on a cash basis, are 105% of plan due to increased enrollment.

Public Service revenue is 73% of plan due to decreased Corporate Learning revenue.

Other Income is 114% of plan due to increased child development fees, the addition of antenna space rental revenue, and increased printing services revenue.

Instruction expenditures are 83%, of plan primarily due to unspent contingency.

Academic Support and Student Services are both 86% of plan primarily due to unspent contingency.

Facilities Management expenditures are 109% of plan due to transferred contingency funds spent for ARRA initiatives.

OHLAP Scholarships are 134% of plan due to increased enrollment.

**Auxiliary**

The College has realized revenues of \$8,869,193 and expenditures of \$6,183,331 for a year to date net margin of \$2,685,862.

Student Store sales are 115% of plan due to increased text book sales resulting from increased text book prices and increased student enrollment. Student Store Expenses are 106% of plan due to the purchase of additional text books related to increased enrollment in conjunction with increased text book costs.

Student fees are 107% of plan due to increased enrollment.

Recreation and Fitness revenue is 105% of plan due to a third quarter revenue transfer from Recreation & Fitness restricted accounts.

Other revenue is 116% of plan due to increased Pioneer ad sales and conservative budget planning.

Recreation and Fitness expenditures are 70% of plan due to several staffing vacancies.

College Union expenditures are 89% of plan primarily due to fewer equipment repairs so far this year.

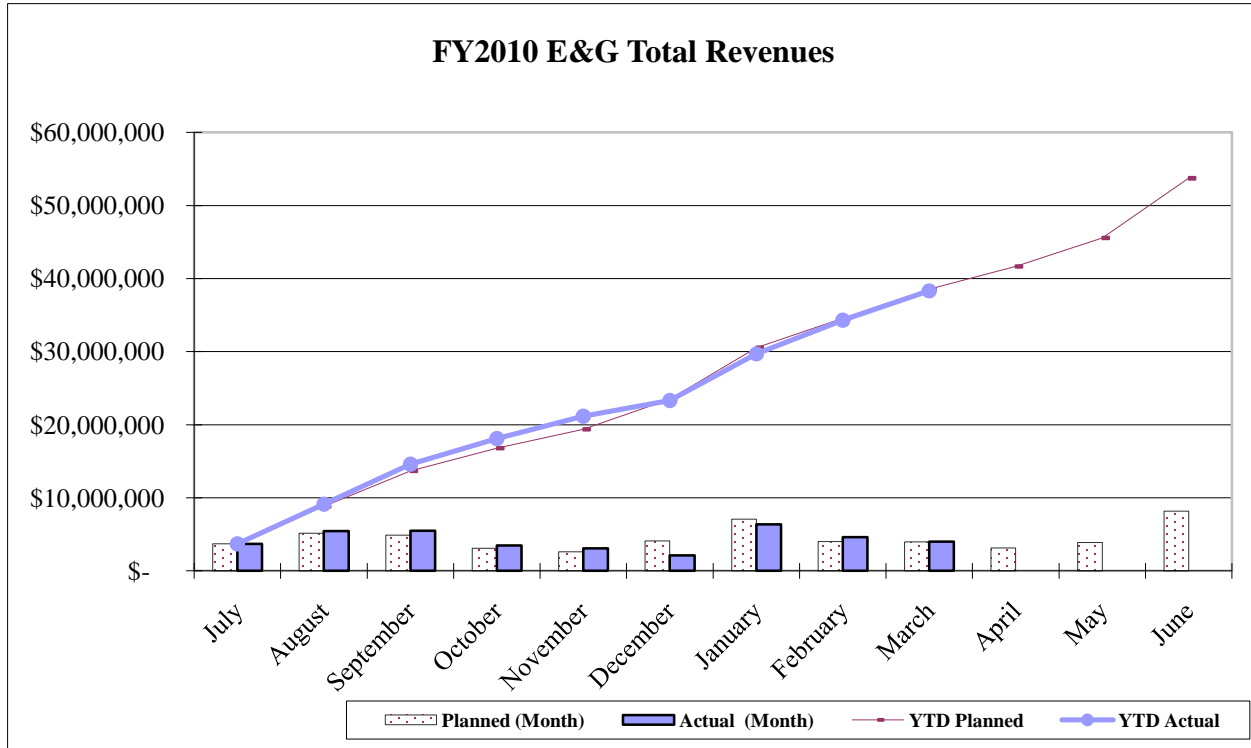
Special Events expenditures are 60% of budget due to conservative spending.

**Cash and Investment Balances**

	<b><u>Cash and Investments</u></b>
Current Unrestricted Fund	\$ 16,443,126.33
Current Restricted Fund	\$ 1,422,672.25
Endowments	\$ 266,275.52
Plant Fund	<u>\$ 7,754,069.25</u>
Total	\$25,886,143.35

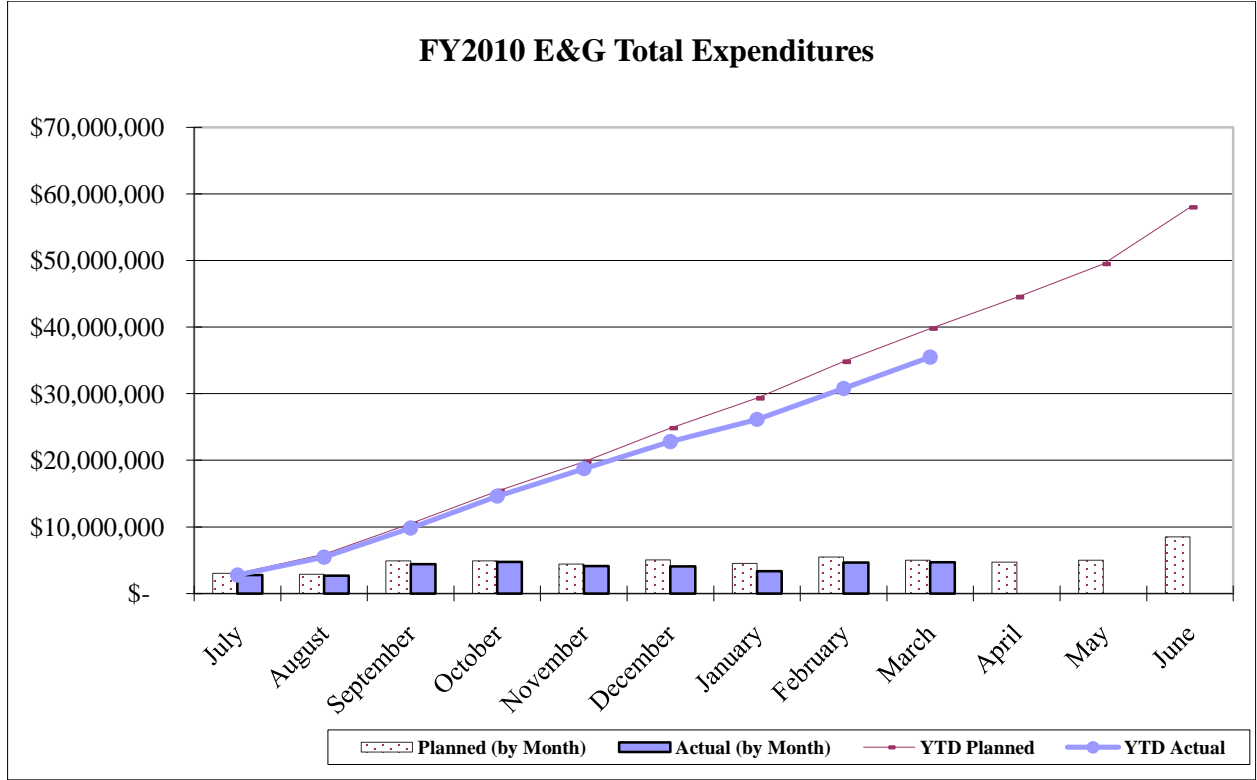
The College's cash is held in the State Agency Cash Management program that pays interest on the average daily cash balance in our accounts, similar to an interest bearing checking account. Our only investments are related to bond reserve funds and are in the Plant Fund.

**OKLAHOMA CITY COMMUNITY COLLEGE  
EDUCATIONAL AND GENERAL BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH MARCH 31, 2010  
FY2010 E&G REVENUES**



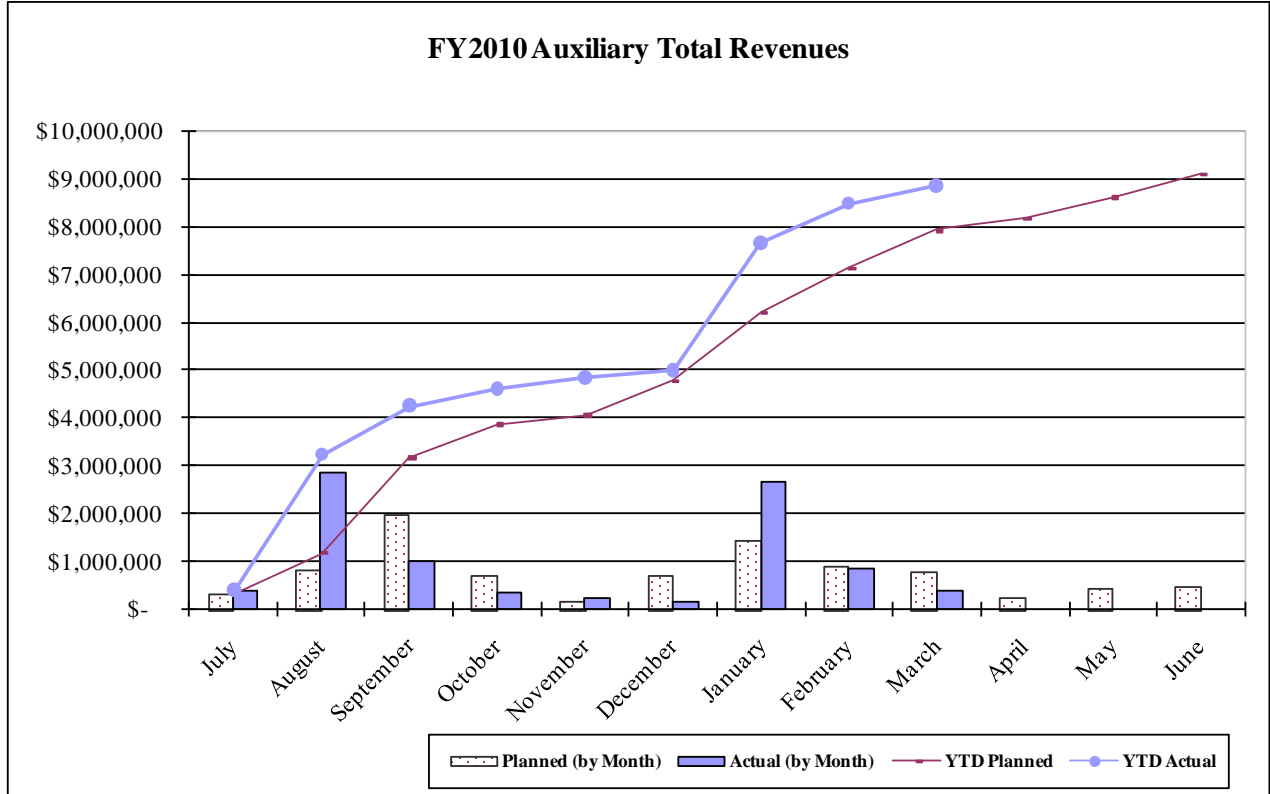
		2009-2010			
		Plan		Actual	Actual vs. Year To Date Plan
		Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Actual % of Year To Date Plan
<u>Revenues</u>					
1	State Appropriations	\$ 25,697,416	\$ 19,273,062	\$ 18,867,359	98%
2	ARRA Stimulus Funds	\$ 1,995,832	\$ 1,397,082	\$ 907,346	65%
3	Student Fees	17,397,286	15,469,918	16,178,535	105%
4	Prior Yr Student Fees	1,570,000	1,256,000	1,247,894	99%
5	Tech. Educ. Reimbursement	5,200,000	-	-	
6	Public Service	700,000	455,000	333,950	73%
7	Auxiliary transfer (OHLAP)	263,732	-	-	
8	Other Income	900,000	684,000	781,134	114%
9	<b>TOTAL REVENUES</b>	<b>\$ 53,724,266</b>	<b>\$ 38,535,062</b>	<b>\$ 38,316,217</b>	<b>99%</b>
10	Funds from Carryover	4,250,000			
11	<b>TOTAL</b>	<b>\$ 57,974,266</b>			

**OKLAHOMA CITY COMMUNITY COLLEGE  
EDUCATIONAL AND GENERAL BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH MARCH 31, 2010  
FY2010 E&G EXPENDITURES**



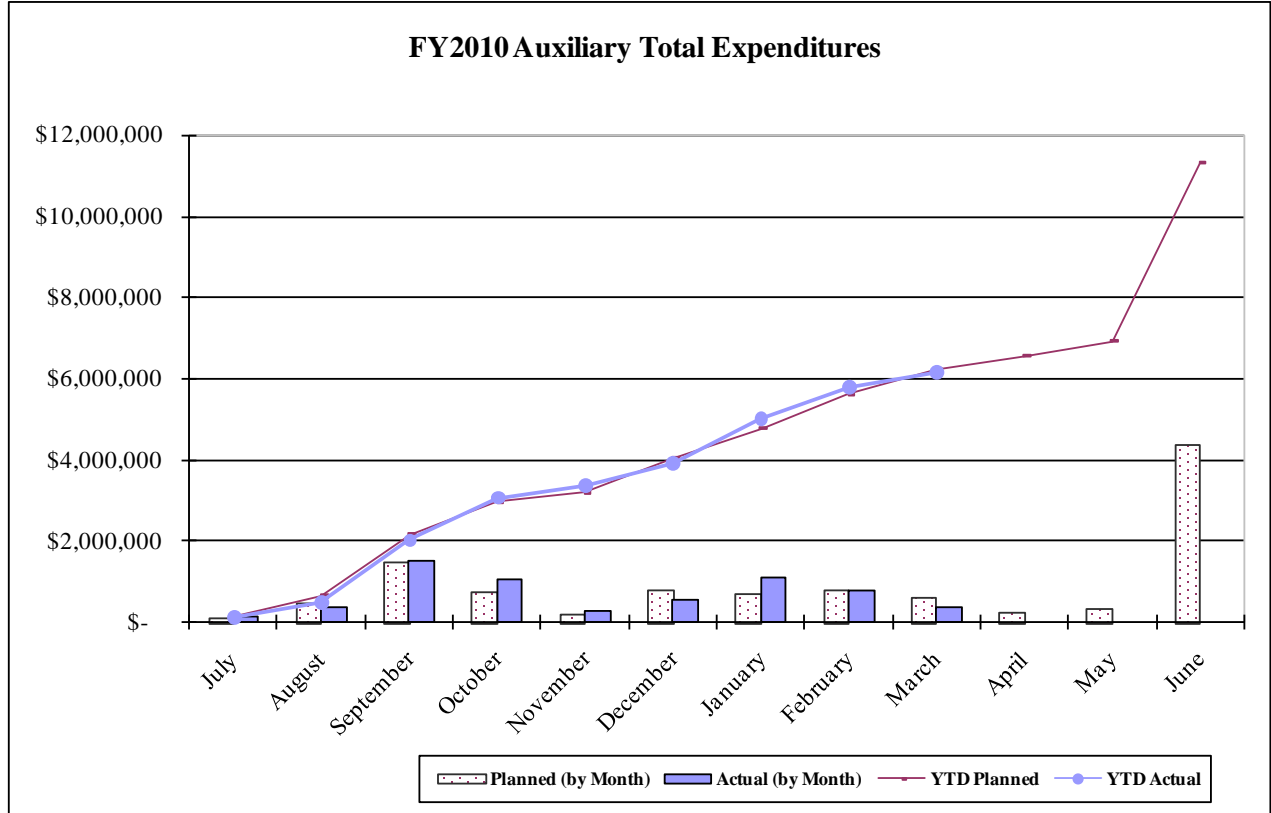
		2009-2010			
		Plan		Actual	Actual vs. Year To Date Plan
		Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Actual % of Year To Date Plan
<u>Expenditures</u>					
1	Instruction	\$ 34,942,514	\$ 23,411,484	\$ 19,327,873	83%
2	Public Service	642,816	449,971	381,621	85%
3	Academic Support	2,107,254	1,580,441	1,351,551	86%
4	Student Services	5,382,598	3,983,123	3,431,244	86%
5	Institutional Support	7,065,070	5,157,501	5,263,413	102%
6	Facilities Management	7,433,722	4,906,257	5,339,215	109%
7	OHLAP Scholarships	400,292	300,219	401,691	134%
8	<b>TOTAL EXPENDITURES</b>	<b>\$ 57,974,266</b>	<b>\$ 39,788,995</b>	<b>\$ 35,496,607</b>	<b>89%</b>

**OKLAHOMA CITY COMMUNITY COLLEGE  
EDUCATIONAL AND GENERAL BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH MARCH 31, 2010  
FY2010 AUXILIARY REVENUES**



		2009-2010			
		Plan	Actual	Actual vs. Year To Date Plan	
		Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Actual % of Year To Date Plan
<b>Revenues</b>					
1	Student Store Sales	\$ 5,205,992	\$ 4,529,213	\$ 5,231,178	115%
2	Student Activity & Facility Use Fee	3,312,411	\$ 2,945,444	3,145,681	107%
3	Recreation & Fitness	200,000	154,000	161,665	105%
4	Cafeteria/Catering & Vending	146,000	106,580	110,067	103%
5	Arts Festival	100,000	100,000	93,940	94%
6	Other	150,000	109,500	126,663	116%
7	<b>TOTAL REVENUES</b>	<b>\$ 9,114,403</b>	<b>\$ 7,944,737</b>	<b>\$ 8,869,193</b>	<b>112%</b>
8	Funds from Carryover	2,200,000			
9	<b>TOTAL</b>	<b>\$ 11,314,403</b>			

**OKLAHOMA CITY COMMUNITY COLLEGE  
EDUCATIONAL AND GENERAL BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH MARCH 31, 2010  
FY2010 AUXILIARY EXPENDITURES**



		2009-2010			
		Plan	Actual	Actual vs.	
		Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Year To Date Plan Actual % of Year To Date Plan
<u>Expenditures</u>					
1	Student Store Operations	\$ 4,510,499	\$ 3,924,134	\$ 4,179,049	106%
2	Student - Act., Prog., & Proj.	1,476,594	1,033,616	942,912	91%
3	Revenue Bond Debt Service	1,553,298	301,149	297,149	99%
4	Recreation & Fitness	662,841	470,617	331,474	70%
5	College Union/Café & Catering	266,176	202,294	180,342	89%
6	Arts Festival	153,546	150,475	137,692	92%
7	Auxiliary Contingency	284,393	-	-	
8	Auxiliary Contingency/Facility Fees	1,868,522	-	-	
9	Transfer to E&G (OHLAP)	263,732	-	-	
10	Special Events	237,070	144,613	86,431	60%
11	Other	37,732	28,299	28,281	100%
12	<b>TOTAL EXPENDITURES</b>	<b>\$ 11,314,403</b>	<b>\$ 6,255,197</b>	<b>\$ 6,183,331</b>	<b>99%</b>