

Meeting of the  
OKLAHOMA CITY COMMUNITY COLLEGE BOARD OF REGENTS  
September 21, 2009

AGENDA ITEM 8B:

Accepting the Year-End Budget Report for Fiscal Year 2009-2010 Through  
July 31, 2009

RECOMMENDATION:

**It is recommended that the Board of Regents accept the budget report for Fiscal  
Year 2009-2010 through July 31, 2009.**

ANALYSIS:

- The budget report for Oklahoma City Community College is presented on the following pages.
- The Executive Summary explains any significant deviations from expectations. The budget analysis pages provide for comparisons of actual receipts/expenditures to the year-to-date plan both Education and General and Auxiliary budgets.
- The report reflects a sound financial condition for the College and it is recommended that the Board of Regents accept the budget report for fiscal year 2009-2010 through July 31, 2009.

RECOMMEND \_\_\_\_\_

RECOMMEND \_\_\_\_\_

CONCUR \_\_\_\_\_

**OKLAHOMA CITY COMMUNITY COLLEGE  
YEAR TO DATE BUDGET STATUS REPORT  
EXECUTIVE SUMMARY  
FOR FISCAL YEAR 2010 THROUGH JULY 31, 2009**

**Educational & General**

The College has realized 100% of planned revenues and expended 93% of planned expenditures.

The Federal Stimulus (ARRA) Funds will be reported as claims for payments are submitted to the State Regents for reimbursement.

Public Service revenue is 85% of plan due uncollected student fees for non-credit classes.

All expenditures are within plan.

**Auxiliary**

The College has realized revenues of \$398,371 and expenditures of \$132,621 for a year to date net margin of \$265,750.

Cafeteria/Catering and Vending revenue is 20% of plan due to Pepsi's late payment of \$10,417 for the monthly contractual guaranteed minimum. Coca Cola also has an outstanding payment for the balance of the guaranteed minimum for FY 2009 of \$3,824.

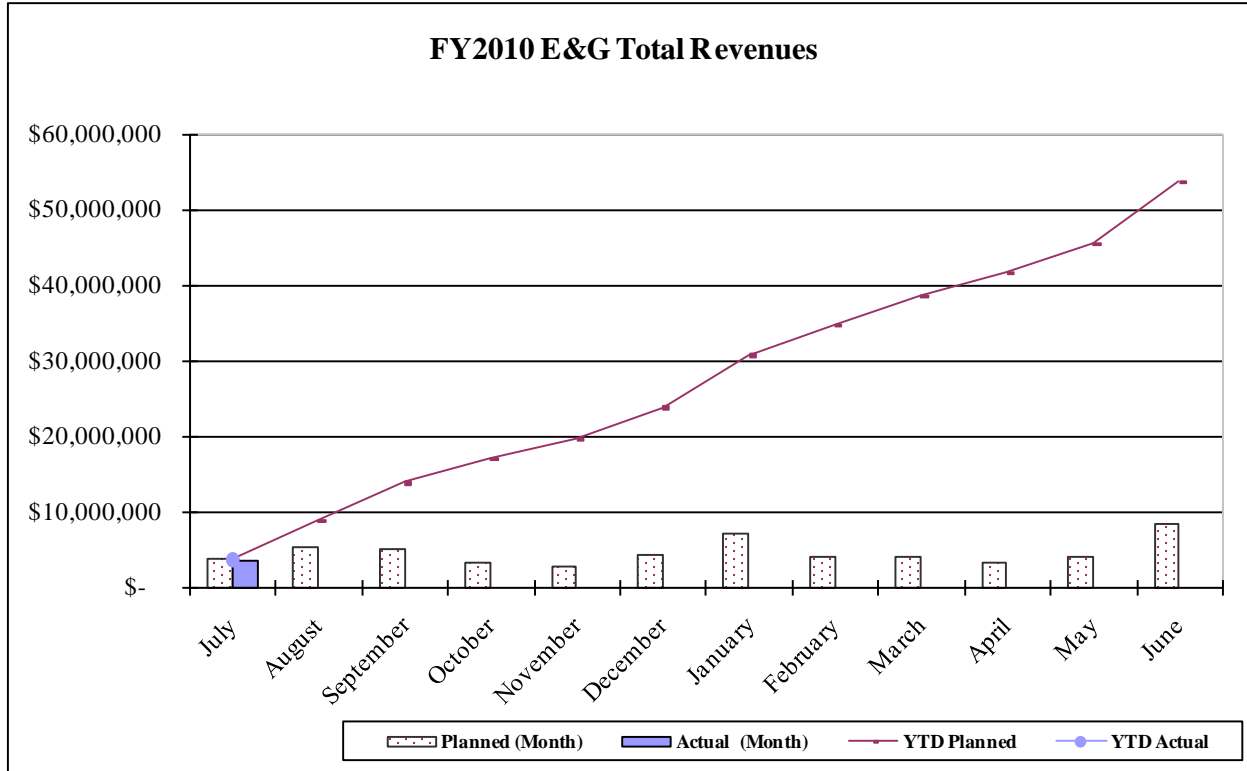
Arts Festival revenue is 36% of plan due to timing difference caused by new software called ZAPApplication now utilized to track the artist's applications and payments.

**Cash and Investment Balances**

	<b><u>Cash and Investments</u></b>
Current Unrestricted Fund	\$ 12,704,891.01
Current Restricted Fund	\$ 1,466,305.39
Endowments	\$ 301,574.69
Plant Fund	<u>\$ 6,392,936.94</u>
<b>Total</b>	<b>\$20,865,708.03</b>

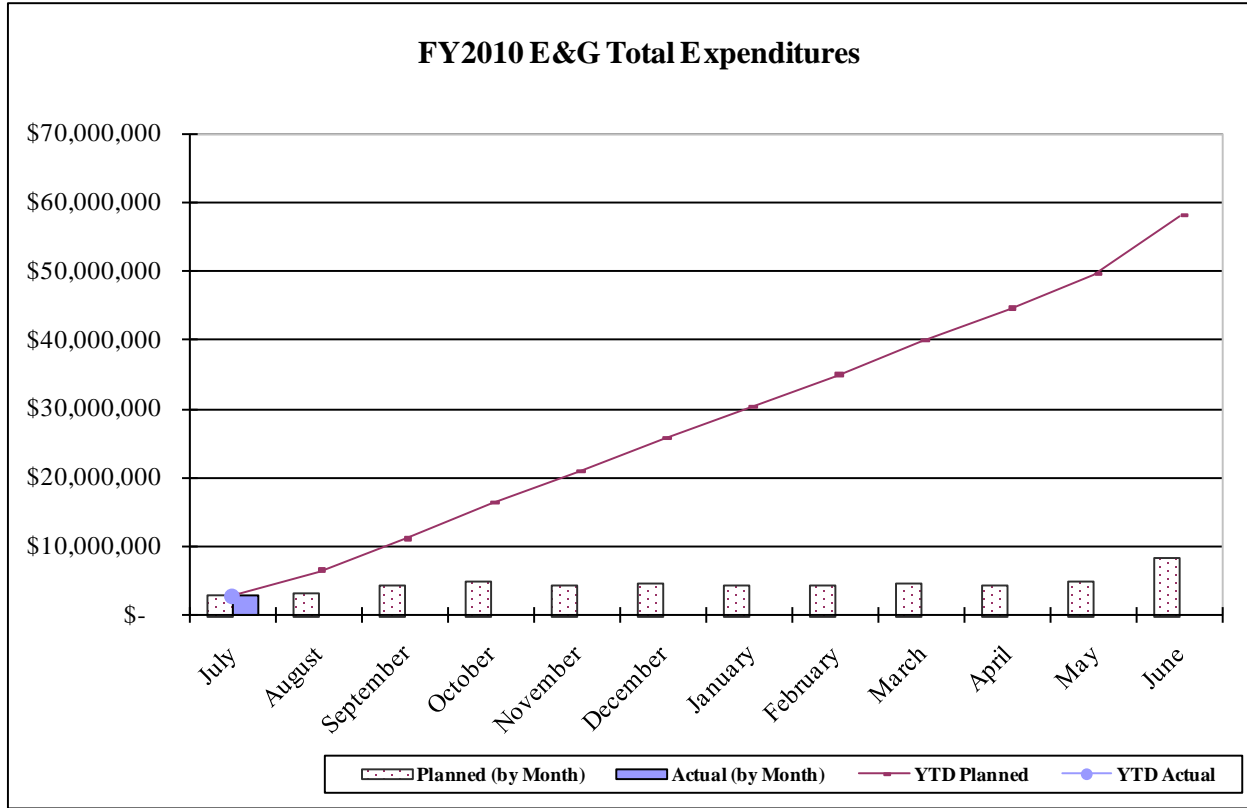
The College's cash is held in the State Agency Cash Management program that pays interest on the average daily cash balance in our accounts, similar to an interest bearing checking account. Our only investments are related to bond reserve funds and are in the Plant Fund.

**OKLAHOMA CITY COMMUNITY COLLEGE  
EDUCATIONAL AND GENERAL BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH JULY 31, 2009  
FY2010 E&G REVENUES**



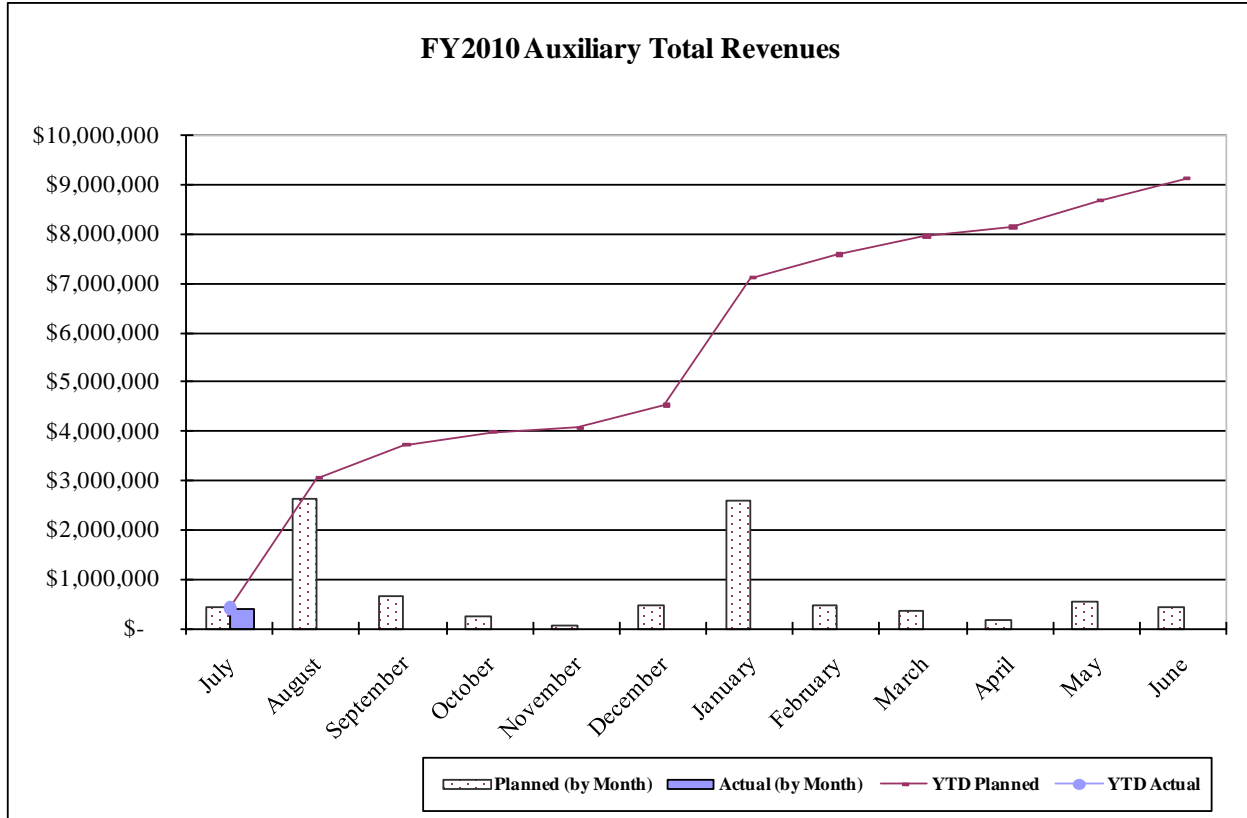
2009-2010					
	Plan		Actual		Actual vs.
	Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Year To Date Revenues	Year To Date Plan Actual % of Year To Date Plan
<b>Revenues</b>					
1	State Appropriations	\$ 25,697,416	\$ 2,141,451	\$ 2,144,451	100%
2	ARRA Stimulus Funds	\$ 1,995,832	\$ -	\$ -	
3	Student Fees	17,397,286	1,131,249	1,132,042	100%
4	Prior Yr Student Fees	1,570,000	251,200	260,503	104%
5	Tech. Educ. Reimbursement	5,200,000	-	-	
6	Public Service	700,000	147,000	124,729	85%
7	Auxiliary transfer (OHLAP)	263,732	-	-	
8	Other Income	900,000	28,800	28,086	98%
9	<b>TOTAL REVENUES</b>	<b>\$ 53,724,266</b>	<b>\$ 3,699,700</b>	<b>\$ 3,689,811</b>	<b>100%</b>
10	Funds from Carryover	4,250,000			
11	<b>TOTAL</b>	<b>\$ 57,974,266</b>			

**OKLAHOMA CITY COMMUNITY COLLEGE  
EDUCATIONAL AND GENERAL BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH JULY 31, 2009  
FY2010 E&G EXPENDITURES**



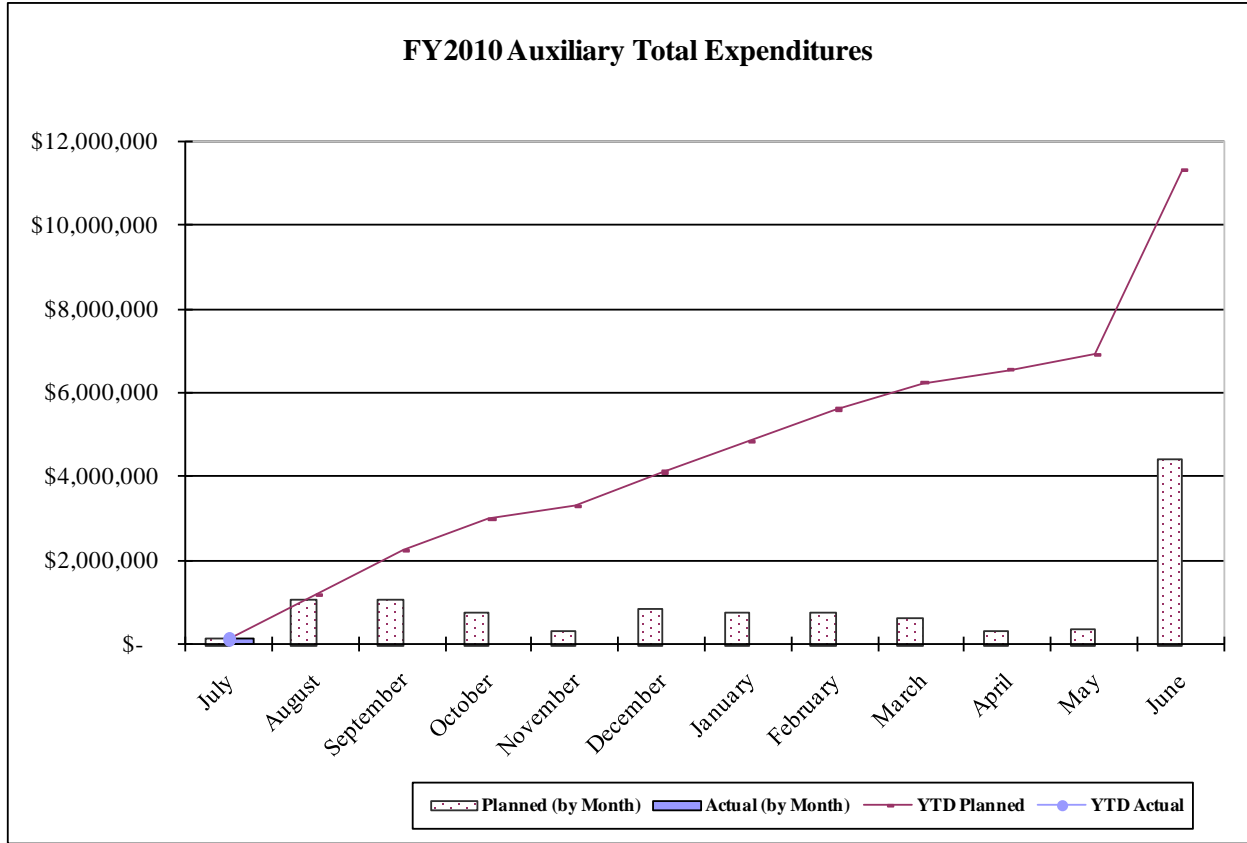
		2009-2010			
		Plan	Actual		Actual vs. Year To Date Plan
		Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Actual % of Year To Date Plan
<b>Expenditures</b>					
1	Instruction	\$ 34,942,514	\$ 1,397,701	\$ 1,253,197	90%
2	Public Service	642,816	41,783	39,875	95%
3	Academic Support	2,107,254	231,798	212,168	92%
4	Student Services	5,382,598	538,260	517,156	96%
5	Institutional Support	7,065,070	565,206	542,533	96%
6	Facilities Management	7,433,722	223,012	214,962	96%
7	OHLAP Scholarships	400,292	188	188	100%
8	<b>TOTAL EXPENDITURES</b>	<b>\$ 57,974,266</b>	<b>\$ 2,997,947</b>	<b>\$ 2,780,079</b>	<b>93%</b>

**OKLAHOMA CITY COMMUNITY COLLEGE  
AUXILIARY BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH JULY 31, 2009  
FY2010 AUXILIARY REVENUES**



		2009-2010				
		Plan		Actual		Actual vs. Year To Date Plan
		Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Actual % of Year To Date Plan	
<u>Revenues</u>						
1	Student Store Sales	\$ 5,205,992	\$ 130,150	\$ 124,128	95%	
2	Student Activity & Facility Use Fee	3,312,411	215,388	215,851	100%	
3	Recreation & Fitness	200,000	9,000	8,714	97%	
4	Cafeteria/Catering & Vending	146,000	8,760	1,728	20%	
5	Arts Festival	100,000	27,000	9,673	36%	
6	Other	150,000	37,500	38,278	102%	
7	<b>TOTAL REVENUES</b>	<b>\$ 9,114,403</b>	<b>\$ 427,797</b>	<b>\$ 398,371</b>	<b>93%</b>	
8	Funds from Carryover	<u>2,200,000</u>				
9	<b>TOTAL</b>	<u><b>\$ 11,314,403</b></u>				

**OKLAHOMA CITY COMMUNITY COLLEGE  
AUXILIARY BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH JULY 31, 2009  
FY2010 AUXILIARY EXPENDITURES**



2009-2010					
	Plan		Actual		Actual vs.
	Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Year To Date Expenditures	Year To Date Plan Actual % of Year To Date Plan
<b>Expenditures</b>					
1 Student Store Operations	\$ 4,510,499	\$ 36,084	\$ 34,527		96%
2 Student - Act., Prog., & Proj.	1,476,594	66,447	59,627		90%
3 Revenue Bond Debt Service	1,553,298	-	-		
4 Recreation & Fitness	662,841	36,456	33,491		92%
5 College Union/Café & Catering	266,176	1,996	1,838		92%
6 Arts Festival	153,546	-	-		
7 Auxiliary Contingency	284,393	-	-		
8 Auxiliary Contingency/Facility Fees	1,868,522	-	-		
9 Transfer to E&G (OHLAP)	263,732	-	-		
10 Special Events	237,070	-	-		
11 Other	37,732	3,019	3,138		104%
12 TOTAL EXPENDITURES	\$ 11,314,403	\$ 144,002	\$ 132,621		92%