

Meeting of the
OKLAHOMA CITY COMMUNITY COLLEGE BOARD OF REGENTS
October 19, 2009

AGENDA ITEM 8B:

Accepting the Year-End Budget Report for Fiscal Year 2009-2010 Through
August 31, 2009

RECOMMENDATION:

**It is recommended that the Board of Regents accept the budget report for Fiscal
Year 2009-2010 through August 31, 2009.**

ANALYSIS:

- The budget report for Oklahoma City Community College is presented on the following pages.
- The Executive Summary explains any significant deviations from expectations. The budget analysis pages provide for comparisons of actual receipts/expenditures to the year-to-date plan both Education and General and Auxiliary budgets.
- The report reflects a sound financial condition for the College and it is recommended that the Board of Regents accept the budget report for fiscal year 2009-2010 through August 31, 2009.

RECOMMEND _____

RECOMMEND _____

CONCUR _____

**OKLAHOMA CITY COMMUNITY COLLEGE
YEAR TO DATE BUDGET STATUS REPORT
EXECUTIVE SUMMARY
FOR FISCAL YEAR 2010 THROUGH AUGUST 31, 2009**

Educational & General

The College has realized 104% of planned revenues and expended 93% of planned expenditures.

State Appropriations are 98% of plan due to a 5% allocation reduction for the month of August caused by insufficient state revenue collections.

The Federal Stimulus (ARRA) Funds will be reported as claims for payments are submitted to the State Regents for reimbursement.

Tuition and Fees are 107% of plan due to increased enrollment.

All expenditures are within plan.

Auxiliary

The College has realized revenues of \$3,248,894 and expenditures of \$512,068 for a year to date net margin of \$2,736,826.

Student Store sales and Student fees are 107% of plan due to increased enrollment.

Cafeteria/Catering and Vending revenue is 11% of plan due to Pepsi's late payment of \$10,417 for the monthly contractual guaranteed minimum.

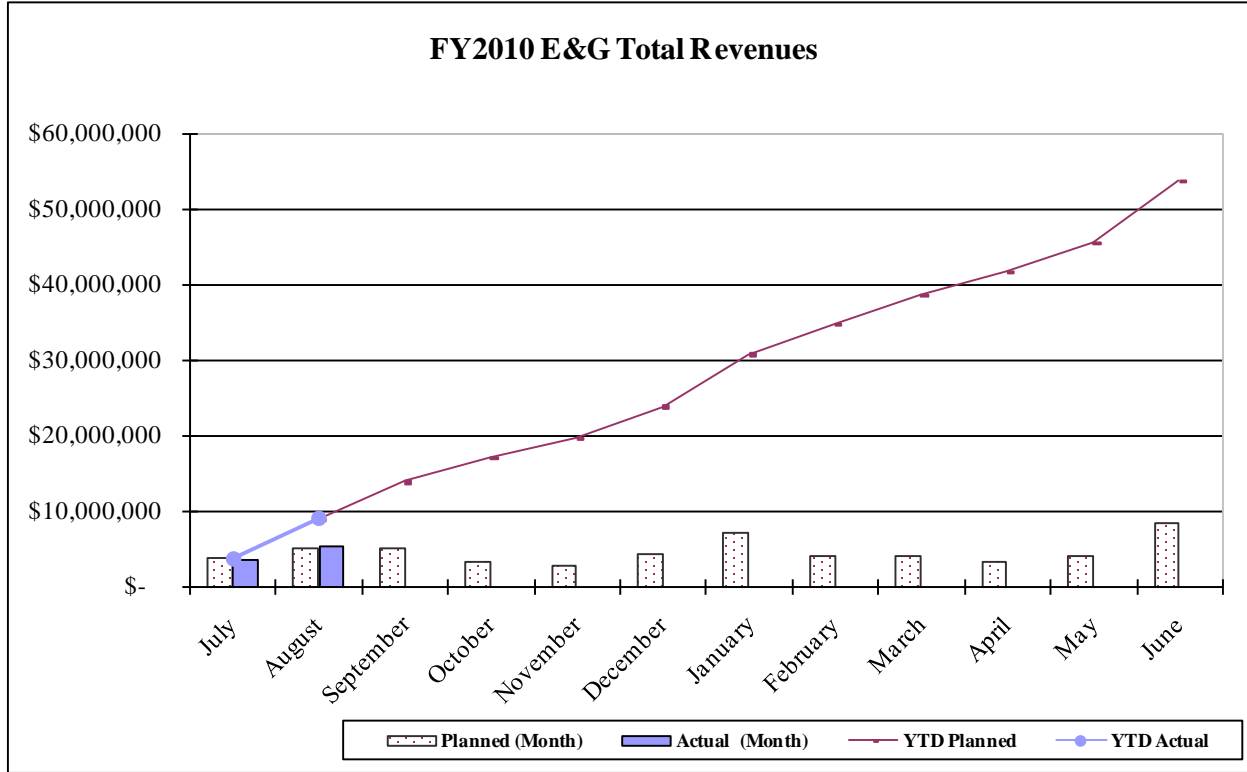
Student Store expenditures were 70% of plan due to timing of invoices and corresponding payments.

Cash and Investment Balances

	<u>Cash and Investments</u>
Current Unrestricted Fund	\$ 17,431,189.93
Current Restricted Fund	\$ 1,286,664.68
Endowments	\$ 265,231.99
Plant Fund	<u>\$ 5,154,744.74</u>
Total	\$24,138,131.34

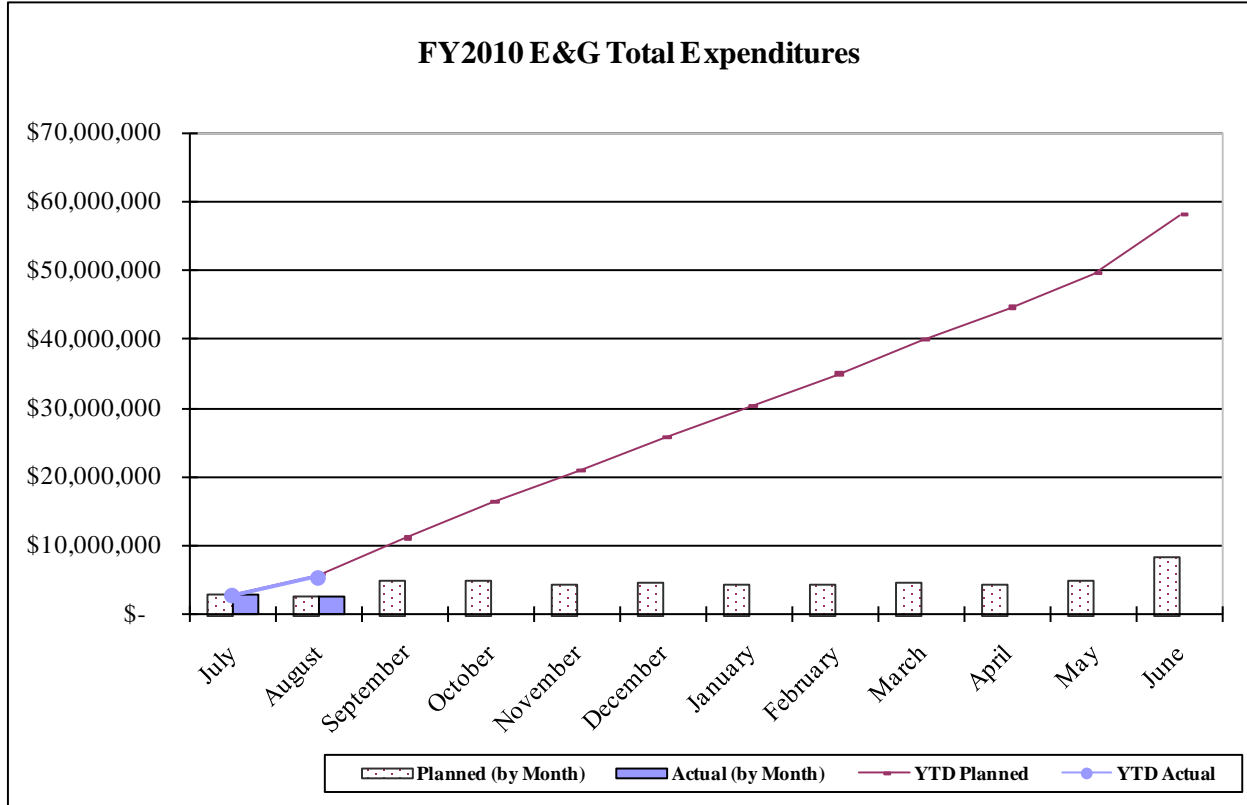
The College's cash is held in the State Agency Cash Management program that pays interest on the average daily cash balance in our accounts, similar to an interest bearing checking account. Our only investments are related to bond reserve funds and are in the Plant Fund.

**OKLAHOMA CITY COMMUNITY COLLEGE
EDUCATIONAL AND GENERAL BUDGET ANALYSIS
FOR FISCAL YEAR 2010 THROUGH AUGUST 31, 2009
FY2010 E&G REVENUES**



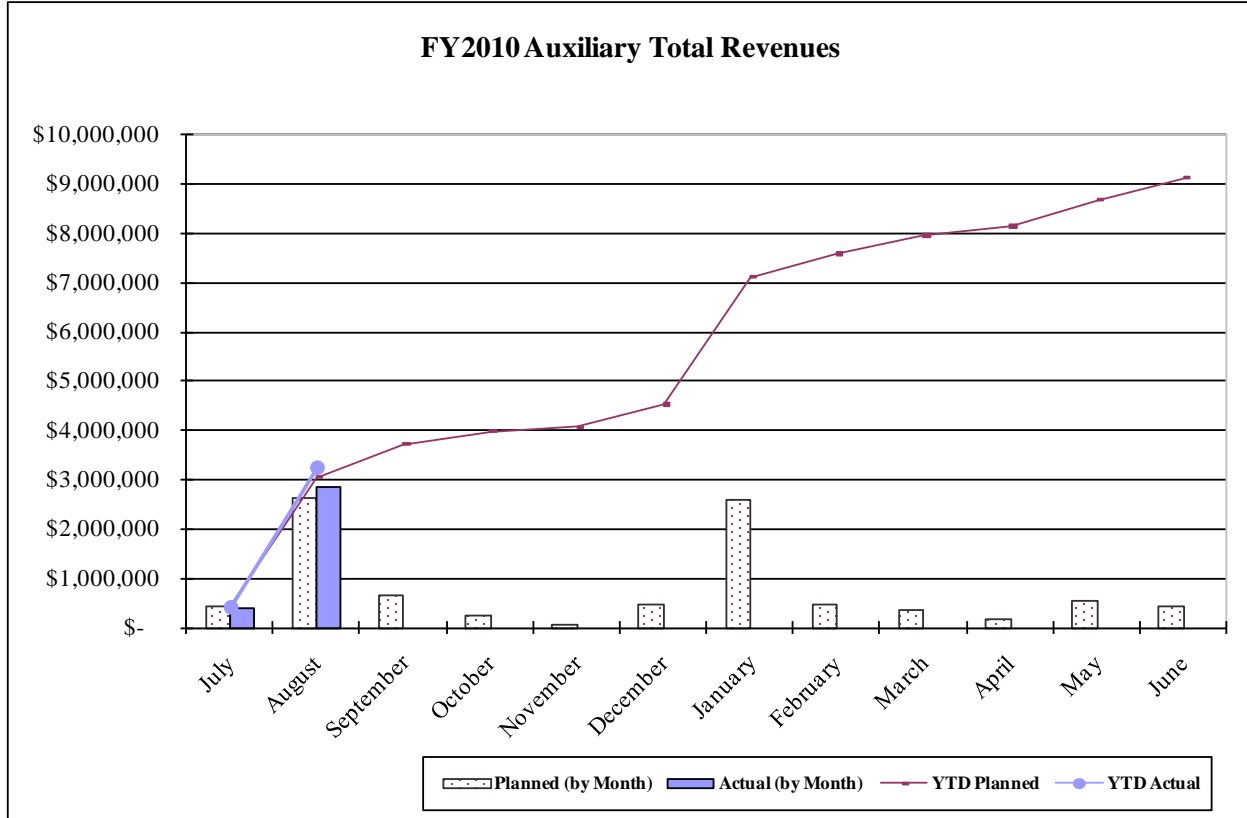
		2009-2010			
		Plan		Actual	Actual vs.
		Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Year To Date Plan Actual % of Year To Date Plan
Revenues					
1	State Appropriations	\$ 25,697,416	\$ 4,282,903	\$ 4,210,816	98%
2	ARRA Stimulus Funds	\$ 1,995,832	\$ -	\$ -	
3	Student Fees	17,397,286	3,802,049	4,058,951	107%
4	Prior Yr Student Fees	1,570,000	471,000	594,584	126%
5	Tech. Educ. Reimbursement	5,200,000	-	-	
6	Public Service	700,000	154,000	154,697	100%
7	Auxiliary transfer (OHLAP)	263,732	-	-	
8	Other Income	900,000	121,500	111,375	92%
9	TOTAL REVENUES	\$ 53,724,266	\$ 8,831,452	\$ 9,130,424	103%
10	Funds from Carryover	4,250,000			
11	TOTAL	\$ 57,974,266			

**OKLAHOMA CITY COMMUNITY COLLEGE
EDUCATIONAL AND GENERAL BUDGET ANALYSIS
FOR FISCAL YEAR 2010 THROUGH AUGUST 31, 2009
FY2010 E&G EXPENDITURES**



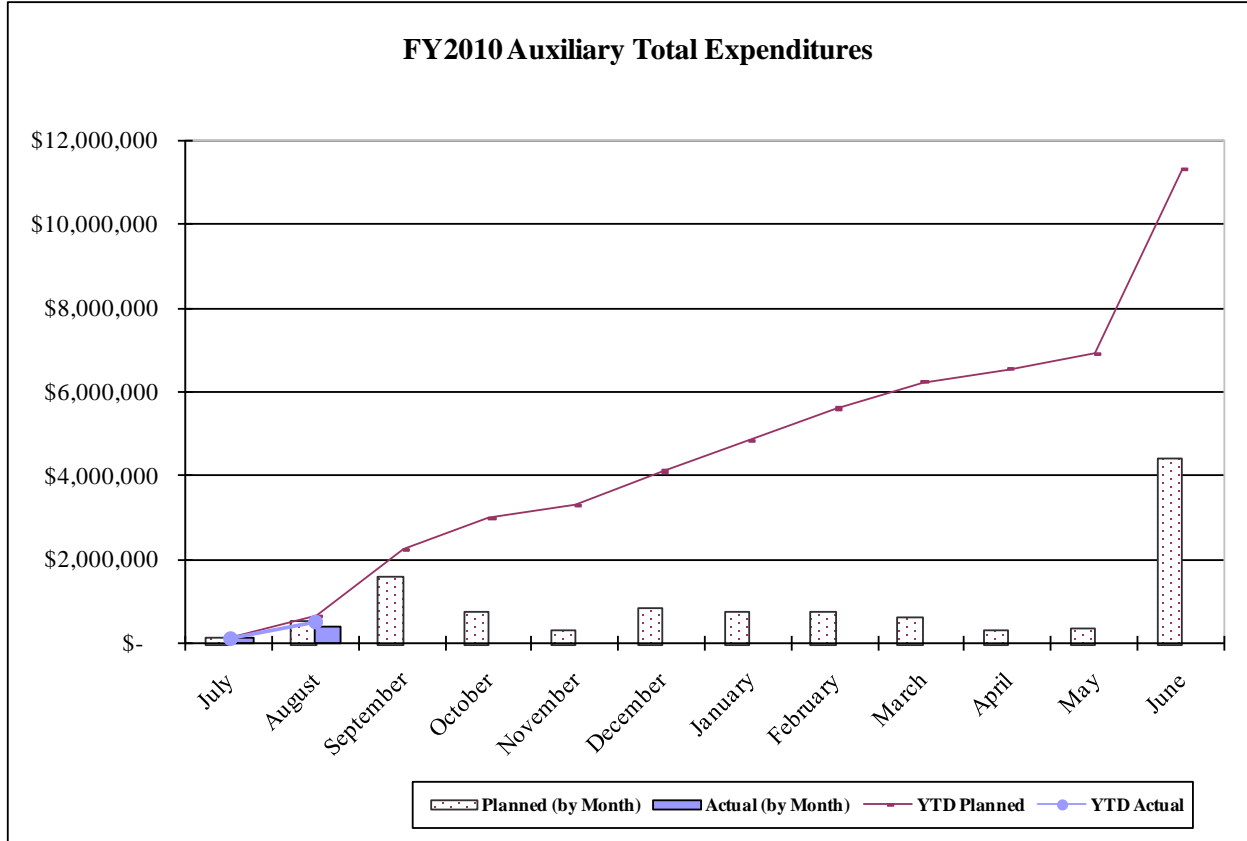
2009-2010					
	Plan		Actual		Actual vs.
	Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Year To Date Expenditures	Year To Date Plan Actual % of Year To Date Plan
Expenditures					
1 Instruction	\$ 34,942,514	\$ 2,550,804	\$ 2,299,652		90%
2 Public Service	642,816	83,566	80,597		96%
3 Academic Support	2,107,254	421,451	394,452		94%
4 Student Services	5,382,598	968,868	891,962		92%
5 Institutional Support	7,065,070	1,130,411	1,125,266		100%
6 Facilities Management	7,433,722	706,204	652,747		92%
7 OHLAP Scholarships	400,292	8,806	8,290		94%
8 TOTAL EXPENDITURES	\$ 57,974,266	\$ 5,870,109	\$ 5,452,966		93%

**OKLAHOMA CITY COMMUNITY COLLEGE
AUXILIARY BUDGET ANALYSIS
FOR FISCAL YEAR 2010 THROUGH AUGUST 31, 2009
FY2010 AUXILIARY REVENUES**



		2009-2010			
		Plan	Actual		Actual vs. Year To Date Plan
		Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Actual % of Year To Date Plan
Revenues					
1	Student Store Sales	\$ 5,205,992	\$ 2,186,517	\$ 2,337,713	107%
2	Student Activity & Facility Use Fee	3,312,411	723,903	792,598	107%
3	Recreation & Fitness	200,000	20,000	18,182	91%
4	Cafeteria/Catering & Vending	146,000	30,660	3,420	11%
5	Arts Festival	100,000	47,000	49,058	104%
6	Other	150,000	45,000	47,923	106%
7	TOTAL REVENUES	\$ 9,114,403	\$ 3,053,080	\$ 3,248,894	106%
8	Funds from Carryover	2,200,000			
9	TOTAL	\$ 11,314,403			

**OKLAHOMA CITY COMMUNITY COLLEGE
AUXILIARY BUDGET ANALYSIS
FOR FISCAL YEAR 2010 THROUGH AUGUST 31, 2009
FY2010 AUXILIARY EXPENDITURES**



2009-2010					
	Plan		Actual		Actual vs.
	Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Year To Date Expenditures	Year To Date Plan Actual % of Year To Date Plan
Expenditures					
1 Student Store Operations	\$ 4,510,499	\$ 270,630	\$ 188,695		70%
2 Student - Act., Prog., & Proj.	1,476,594	162,425	146,431		90%
3 Revenue Bond Debt Service	1,553,298	-			
4 Recreation & Fitness	662,841	83,518	75,059		90%
5 College Union/Café & Catering	266,176	29,279	27,926		95%
6 Arts Festival	153,546	67,560	66,098		98%
7 Auxiliary Contingency	284,393	-			
8 Auxiliary Contingency/Facility Fees	1,868,522	-			
9 Transfer to E&G (OHLAP)	263,732	-			
10 Special Events	237,070	45,043	1,583		
11 Other	37,732	6,414	6,276		98%
12 TOTAL EXPENDITURES	\$ 11,314,403	\$ 664,871	\$ 512,068		77%