

Meeting of the
SOUTH OKLAHOMA CITY AREA SCHOOL DISTRICT BOARD OF TRUSTEES
May 18, 2020

AGENDA ITEM 4A:

Minutes of the Regular Meeting of the Board of Trustees, April 20, 2020

1. Call to Order. President Devery Youngblood called the Regular Meeting of the Board of Trustees to order at 12:01 p.m.
2. Announcement of Filing of Meeting Notice and Posting of the Agenda in Accordance with the Oklahoma Open Meeting Act. The Minute Clerk announced that the notice of the meeting had been filed with the Office of Administrative Rules and the County Clerk on December 16, 2019 and the agenda was posted at 5:45 PM on April 15, 2020 in accordance with the Oklahoma Open Meeting Act.
3. Roll Call by the Minute Clerk:

Board Members Present:

Trustee Christie Burgin
Trustee David Echols
Trustee Raúl Font
Trustee Chris Lawson
Trustee Kevin Perry
Trustee James White
Trustee Devery Youngblood

Board Members Absent:

Others in attendance via Zoom videoconference: Superintendent Jerry Steward, and Ms. Roshell Roberts

4. Approval of the Consent Docket:
 - A. Minutes of the Regular Meeting of the Board of Trustees, February 17, 2020
 - B. Acceptance of the Budget Report for Fiscal Year 2020 Through February 29, 2020
 - C. Acceptance of the Budget Report for Fiscal Year 2020 Through March 31, 2020

MOTION by Trustee Lawson, seconded by Trustee Burgin, to approve/accept the consent docket items as shown in the agenda.

Motion carried 7-0, as follows:

Aye - Trustee Lawson, Trustee Font, Trustee Perry, Trustee Echols,
Trustee Burgin, Trustee White, and Trustee Youngblood

5. Update on Health Professions Center Expansion Project. Mr. Chris Snow provided an update regarding the status of the Health Professions Center Expansion Project.
6. Trustee David Echols reported that the Nominating Committee recommends the following individuals be elected to serve as officers for the Board of Trustees with terms beginning April 23, 2020.

<u>President:</u>	Trustee Devery Youngblood
<u>Vice President:</u>	Trustee Kevin Perry
<u>Clerk:</u>	Trustee Christie Burgin

7. For Action: Election of Officers for the Board of Trustees, with Terms Beginning April 23, 2020

MOTION by Trustee Echols, seconded by Trustee Font, that the following individuals be elected to serve as officers for the Board of Regents with terms beginning April 23, 2020:

<u>President:</u>	Trustee Devery Youngblood
<u>Vice President:</u>	Trustee Kevin Perry
<u>Clerk:</u>	Trustee Christie Burgin

Motion carried 7-0, as follows:

Aye - Trustee Lawson, Trustee Font, Trustee Perry, Trustee Echols, Trustee Burgin, Trustee White, and Trustee Youngblood

8. New Business – Consideration of “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” of the agenda. None

9. Adjournment

MOTION by Trustee Lawson, seconded by Trustee White, to adjourn at 12:11 p.m.

Motion carried 7-0, as follows:

Aye - Trustee Lawson, Trustee Font, Trustee Perry, Trustee Echols, Trustee Burgin, Trustee White, and Trustee Youngblood

Devery Youngblood, President

Christie Burgin, Clerk

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SOUTH OKLAHOMA CITY AREA SCHOOL DISTRICT BOARD OF TRUSTEES
May 18, 2020

AGENDA ITEM 4B:

Acceptance of the Budget Report for Fiscal Year 2020 through April 30, 2020

RECOMMENDATION:

It is recommended that the Board of Trustees accept the budget report for Fiscal Year 2020 through April 30, 2020.

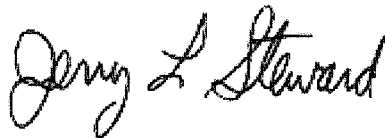
ANALYSIS:

- The budget report for South Oklahoma City Area School District is presented on the following pages.
- The Executive Summary explains any significant deviations from expectations. The budget analysis pages provide for comparisons of actual receipts/expenditures to the year-to-date plan for both Education and General, and Auxiliary budgets.
- The report reflects a sound budget condition for the District and it is recommended that the Board of Trustees accept the budget report for Fiscal Year 2020 through April 30, 2020.

RECOMMEND



CONCUR



**SOUTH OKLAHOMA CITY AREA SCHOOL DISTRICT
YEAR TO DATE BUDGET STATUS REPORT
EXECUTIVE SUMMARY
FOR FISCAL YEAR 2020 THROUGH APRIL 30, 2020**

Fiscal Year 2020				
	Plan		Actual	Actual vs. Year To Date Plan
	Annual Budget	Year To Date Plan Revenues	Year to Date	Actual % of Year To Date Plan
Revenues				
Operational Levy	\$ 4,330,074	\$ 4,200,170	4,206,161	100%
Incentive Levy	\$ 2,046,183	2,005,259	2,071,691	103%
Building Levy	\$ 2,118,973	2,055,404	2,141,551	104%
External Resource Development	\$ 50,000	41,667	-	0%
Interest and Other Income*	\$ 24,000	15,360	111,398	725%
Total Revenues	<u>\$ 8,569,230</u>	<u>\$ 8,317,860</u>	<u>\$ 8,530,801</u>	<u>103%</u>
Funds From Carryover	<u>\$ 8,117,644</u>			
TOTAL		<u>\$ 16,686,874</u>		

Fiscal Year 2020				
	Plan		Actual	Actual vs Year To Date Plan
	Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Actual % of Year To Date Plan
Expenditures				
Technical Education Reimbursement	\$ 7,000,000	\$ -	\$ -	-
Operational Levy	\$ 664,744	\$ 447,041	102,032	23%
Incentive Levy	\$ 327,412	\$ 220,184	527	0%
Building Levy	\$ 8,392,718	\$ 5,644,103	10,521	0%
External Resource Development	\$ 50,000	\$ 33,625	170	1%
Administrative Costs**	\$ 252,000	\$ 209,160	-	0%
TOTAL	<u>\$ 16,686,874</u>	<u>\$ 6,554,113</u>	<u>\$ 113,250</u>	<u>2%</u>

*Interest and Other Income includes an oil, gas, and mineral royalty from Unit Petroleum Company.

**Administrative Costs allocated to their respective levy type.