

**AtD
Implementation Team Report
Financial Aid
10/08/2009**

Status of New Initiatives—Year Two

- Conduct outreach activities focused on community based organizations serving adults and families: Planning process
- Conduct a financial aid event for current students to encourage early filing of the FAFSA and provide financial aid information: Planning process
- Enhance Financial Aid and Veteran's Services website to update for 2009-2010 academic year and changes due to the Higher Education Opportunity Act and new G.I. Bill: Partially complete
- Organize Financial Aid Office to expand the number of full-time staff working the front counter: Completed
- Develop a professionally oriented student loan and financial literacy service to accommodate growing volume: Partially complete; may revise
- Use early contact with May 2009 high school graduates who are eligible for the Oklahoma Promise scholarship program in order to encourage completion of the 2009-2010 FAFSA: Completed
- Contact concurrently enrolled high school seniors to encourage early completion of the FAFSA and enrollment at OCCC: Completed
- Insure Financial Aid and Veteran's Services is prominently displayed on College website: Completed
- Continue to improve financial aid processes: work flow, online interactive forms in collaboration with ESS E-Services: Partially complete
- Insure financial aid information is available on the unit's website and in key College documents to clearly explain the concept of costs of attendance and the impact of financial aid to reduce costs to families, net costs: Complete

Facts and Figures

- The AtD cohort percentage who applied for financial assistance by filing the FAFSA for 2009-10 is 55.9% compared to 2008-09 52.1% or a 3.8% increase.
- The percentage of the overall student body who applied for financial assistance by filing the FAFSA for 2009-10 is 48.1% compared to 2008-09 42.2% or a 5.9% increase.
- Student loan funds disbursed prior to the first day of classes for 09F \$3,532,096 to 1,148 students.
- Through 10/01/2009 we have disbursed \$7,660,789 in student loan funds to 2,386 students.
- Through the schedule adjustment period for 09F the Financial Aid Office authorized \$1,829,427 in books and supplies charges for 3,126 students at the College Bookstore. Last year 08F \$1,319,444 was authorized for 2,420 students.
- The dollar amount of authorized charges represents a 38.6% increase and a 29% increase in students assisted for 09F over 08F.
- Through 10/02/2009 the Financial Aid Office has disbursed \$6,757,692 to 3,514 students in the Pell Grant program.