

Achieving the Dream

STRATEGY TEAM FOR: PERSISTENCE /RETENTION

Financial Aid Subcommittee

MEASURABLE CHANGE

FALL 2007 TO FALL 2008

There have been significant increases in the number of applications for financial aid, students awarded, and funds received from fall 2007 to fall 2008 prior to the semester beginning and during the schedule adjustment period.

COMPARISON REPORT

KEY FINANCIAL AID MEASURES

SATURDAY BEFORE FIRST CLASS DAY

|                                       | <u>FALL 2007</u> | <u>FALL 2008</u> | <u>Increase</u> | <u>% Increase</u> |
|---------------------------------------|------------------|------------------|-----------------|-------------------|
| FAFSA's Received                      | 5,977            | 6,477            | 500             | 8.36%             |
| Loan Funds Disbursed                  | \$2,208,800      | \$2,571,429      | \$308,629       | 13.97%            |
| Unduplicated Loan Count               | 845              | 1,030            | 185             | 21.89%            |
| Pell Grant Books/Supplies Authorized* | \$861,451        | \$992,317        | 130,866         | 15.19%            |
| Unduplicated Pell Count               | 1620             | 1801             | 181             | 11.17%            |

COMPARISON REPORT  
KEY FINANCIAL AID MEASURES  
THROUGH SCHEDULE ADJUSTMENT PERIOD

|                           | <u>FALL 2007</u> | <u>FALL 2008</u> | <u>INCREASE</u> | <u>% INCREASE</u> |
|---------------------------|------------------|------------------|-----------------|-------------------|
| Loan Fund Disbursed       | \$3,351,696      | \$3,857,137      | \$ 505,411      | 15.08%            |
| Unduplicated Count        | 1,315            | 1,570            | 255             | 19.39%            |
| Pell Grant                | \$2,839,576      | \$3,740,004      | \$900,428       | 31.71%            |
| Pell Unduplicated Count   | 1783             | 2,287            | 504             | 28.27%            |
| Books/Supplies Authorized | \$1,165,835      | \$1,318,744      | \$152,909       | 13.12%            |
| Unduplicated Count        | 2,206            | 2,418            | 212             | 9.61%             |
|                           |                  |                  |                 |                   |

YEAR TWO INITIATIVES UNDER DISCUSSION

1. Identify more creative ways to encourage current and prospective students to file a FAFSA each year.
2. Increase the outreach efforts of the Financial Aid Client Services Specialist.
3. Insure we increase outreach efforts to the adult population.
4. Recommend expansion of College tuition waiver program to more students in Moore and other school districts.
5. Work more closely with Recruitment and Admissions staff throughout the recruiting process to maximize the number of FAFSAs filed
6. Insure Financial Aid Office Webpage is more prominently identified on College Homepage.

### STATUS REPORT YEAR ONE INITIATIVES

1. Increase joint Recruitment and Financial Aid Office presentations. On going/ in progress.
2. Expand marketing of financial Aid on College Homepage through Prospective Student link and Student Right-to-Know link. DONE
3. Utilize students in the recruitment process and seek community service credit for their outreach service. ?
4. Collaborative with Bursars to establish comment on fee statements encouraging students to file the Free Application for Federal Student Aid (FAFSA) if they need assistance to pay for college. The FAFSA website is given [WWW.FAFSA.ED.GOV](http://WWW.FAFSA.ED.GOV)  
Done
5. Insure all contacts with area high school seniors include financial aid information including filing the FAFSA. ON GOING.
6. Utilize Right-to-Know link on Financial Aid Webpage to encourage current and prospective students to access financial assistance by filing the FAFSA. DONE
7. Grow the number of Financial Aid presentations for Success in College and Life courses and other groups and develop a video presentation and power point. Number of presentations is growing and we have a power point. Power point will be on the FA Webpage 9/30/8.
8. Increase OCCC Faculty and Staff awareness of available financial aid information and procedures through presentations such as W.D.W and other venues. PENDING
9. Utilize Hobson's Contact Management System to identify and communicate with individual who inquire about financial aid. System is in place and standard messages to students are being developed.
10. Establish new program for enabling students to charge books and supplies against potential Pell Grant award. 65 students; \$29,068 charged for 08 F. DONE.
11. Distribute annually to key faculty and staff the U.S. Department of Education's Counselors and Mentors Handbook on Federal Student Aid. DONE.
12. Recommend adjustments to Division Tuition Waiver program awarding cycle from semester by semester to annual. Will help with student's financial planning and reflect an annual commitment to the student based on their individual academic progress. Financial Aid Office would check progress each semester based on each Division's criteria. PENDING.